



INDSIL HYDRO POWER AND MANGANESE LIMITED

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CIN : L27101TZ1990PLC002849

May 29, 2024

To
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 522165

Dear Sir / Madam

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting herewith the Disclosures of Related Party transactions prepared in accordance with the relevant accounting standards for the half year ended March 31, 2024.

We request you to take the above on record.

Thanking you,

Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED

ULAGANATHAN
AN KALIDOSS

Digitally signed by
ULAGANATHAN KALIDOSS
Date: 2024.05.29 18:46:57
+05'30'

**KALIDOSS U
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: as above

Disclosure of related party transactions for the half year ended 31st March 2024

| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | |
|-------|--|---------------------------------------|---|--|---|--|---|---------------------------------------|--|------|--|---|-------------------|--------|--------------------|---|--|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (Rs. in lakhs) | Value of transaction during the reporting period (Rs. in lakhs) | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (Rs. in lakhs) | Closing balance (Rs. in lakhs) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) | |
| 1 | INDSIL HYDRO POWER AND MANGANESE LTD | Sunmet Holdings India Private Limited | Parent | Rent paid | | 12.53 | | | | | | | | | | | |
| 2 | INDSIL HYDRO POWER AND MANGANESE LTD | Sunmet Holdings India Private Limited | Parent | Lease rent received | 10,000.00 | 0.08 | (2.47) | (2.15) | | | | | | | | | |
| 3 | INDSIL HYDRO POWER AND MANGANESE LTD | Sunmet Holdings India Private Limited | Parent | Purchase of raw material | | - | | | | | | | | | | | |
| 4 | INDSIL HYDRO POWER AND MANGANESE LTD | Vira Holdings LLP | Other Related party | Purchase of Capital Goods | 10.00 | 0.52 | - | - | | | | | | | | | |
| 5 | INDSIL HYDRO POWER AND MANGANESE LTD | Vinod Narsiman | Managing Director | Nil | Refer Note 1 | - | (105.84) | (105.84) | | | | | | | | | |
| 6 | INDSIL HYDRO POWER AND MANGANESE LTD | R Murali | Chief Financial Officer | Remuneration | 16.00 | 6.80 | - | - | | | | | | | | | |
| 7 | INDSIL HYDRO POWER AND MANGANESE LTD | K Ramakrishnan | Whole-time Director | Remuneration | Refer Note 2 | 1.79 | - | - | | | | | | | | | |
| 8 | INDSIL HYDRO POWER AND MANGANESE LTD | K Ramakrishnan | Whole-time Director | Sitting fees/ Meeting Expenses | Refer Note 3 | 0.09 | - | - | | | | | | | | | |
| 9 | INDSIL HYDRO POWER AND MANGANESE LTD | Kalidoss U | Company Secretary | Remuneration | 4.00 | 1.80 | - | - | | | | | | | | | |
| 10 | INDSIL HYDRO POWER AND MANGANESE LTD | S Varadarajan | Director | Sitting fees/ Meeting Expenses | Refer Note 3 | 0.15 | - | - | | | | | | | | | |
| 11 | INDSIL HYDRO POWER AND MANGANESE LTD | S Varadarajan | Director | Professional Fees paid | 0.90 | 0.30 | - | - | | | | | | | | | |
| 12 | INDSIL HYDRO POWER AND MANGANESE LTD | K Ganesan | Director | Sitting fees/ Meeting Expenses | Refer Note 3 | 0.15 | - | - | | | | | | | | | |
| 13 | INDSIL HYDRO POWER AND MANGANESE LTD | K Ganesan | Director | Professional Fees paid | 0.90 | 0.30 | - | - | | | | | | | | | |
| 14 | INDSIL HYDRO POWER AND MANGANESE LTD | S K Viswanathan | Director | Sitting fees/ Meeting/ Travelling Expenses | Refer Note 3 | 0.48 | - | - | | | | | | | | | |



| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | |
|--------------|--|----------------------------------|---|--|---|--|---|---------------------------------------|--|------|--|---|-------------------|--------|--------------------|
| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (Rs. in lakhs) | Value of transaction during the reporting period (Rs. in lakhs) | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance (Rs. in lakhs) | Closing balance (Rs. in lakhs) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured |
| 15 | INDSIL HYDRO POWER AND MANGANESE LTD | V Gayatri | Director | Sitting fees/ Meeting/ Travelling Expenses | Refer Note 3 | 0.48 | - | - | | | | | | | |
| 16 | INDSIL HYDRO POWER AND MANGANESE LTD | T Kalaivani | Director | Sitting fees/ Meeting Expenses | Refer Note 3 | 0.30 | - | - | | | | | | | |
| 17 | INDSIL HYDRO POWER AND MANGANESE LTD | Indsil Energy Global FZE | Wholly Owned Subsidiary | Nil | 500.00 | - | 13.33 | - | | | | | | | |
| 18 | INDSIL HYDRO POWER AND MANGANESE LTD | AI Tamman Indsil Ferrochrome LLC | Foreign Joint Venture | Nil | 10,000.00 | - | 41.95 | - | | | | | | | |
| 19 | INDSIL HYDRO POWER AND MANGANESE LTD | S N Varadarajan | Promoter | Nil | - | - | (157.46) | (157.46) | | | | | | | |
| Total | | | | | | 25.77 | | | | | | | | | |

Note 1: Sri. Vinod Narsiman, Managing Director of the Company resigned with effect from September 17, 2022. There were no transactions with Sri. Vinod Narsiman after the said date. However, the past dues payable to him have been disclosed herewith.

Note 2: The remuneration is paid in accordance with the terms and conditions of appointment as approved by the Audit Committee, Board of Directors and the Shareholders of the company at their respective meetings.

Note 3: The Sitting fees / Meeting expenses / Travelling expenses is paid in accordance with the limits as determined from time to time.

