



# INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :  
"Indsil House",  
T.V. Samy Road (West), R.S. Puram  
Coimbatore - 641 002.  
Phone : (+91/0) (422) 4522922, 23  
Fax : (+91/0) (422) 4522925  
e-mail : [indsilho@indsil.com](mailto:indsilho@indsil.com)  
website : [www.indsil.com](http://www.indsil.com)  
CIN : L27101TZ1990PLC002849

July 17, 2023

To,  
The Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: 522165**

Dear Sir/Madam,

**Sub: Intimation of closure of operations of Unit 2 of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Company has shut down the operations of Unit 2 of the Company situated at Garbham Village, Andhra Pradesh with effect from July 17, 2023, due to the increase in the electricity tariffs by the Andhra Pradesh Eastern Power Distribution Company Limited which has made the operations of the unit uneconomical and unviable.

The disclosures as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for the closure of operations of Unit 2 is annexed herewith as an **Annexure**.

We kindly request you to take the above information on record.

Thanking you

Yours truly,

**For INDSIL HYDRO POWER AND MANGANESE LIMITED**

**KALIDOSS U**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



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## Annexure

Details required under Regulation 30 of Listing Regulations read with SEBI Circular  
No: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable. The Company does not propose to sell the Unit 2 of the Company at present
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Amount of turnover contributed by the unit: Rs. 65.45 Crores Percentage of turnover contributed by the unit: 37% Amount of net worth contributed by the unit: Rs. 17.80 Crores Percentage of net worth contributed by the unit: 13%
3	Date of closure or estimated time of closure;	July 17, 2023
4	Reasons for closure	Due to the increase in the electricity tariffs by the Andhra Pradesh Eastern Power Distribution Company Limited which has made the operations of the unit uneconomical and unviable.