



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West), R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

July 12, 2023

To
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 522165

Dear Sir/Madam,

Sub: Submission of Copies of newspaper publications under Regulation 30 and Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to provisions of Regulation 30 read with Schedule III and Regulation 47(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the newspaper advertisement published by the Company in the following newspapers on July 12, 2023, regarding the notice to shareholders for transfer of equity shares of the Company to Investor Education and Protection Fund Authority in line with the provisions of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

- i. English : Business Standard
- ii. Tamil : Makkal Kural

A copy of the Notice is also posted on the website of the Company.

Kindly take the above on record.

Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED

ULAGANATHAN
KALIDOSS

**KALIDOSS U
COMPANY SECRETARY & COMPLIANCE OFFICER**

Digitally signed by
ULAGANATHAN KALIDOSS
Date: 2023.07.12 16:55:09 +05'30'

Encl: As above.

INDSIL HYDRO POWER AND MANGANESE LIMITED
 Regd. Office : "INDSIL HOUSE" 103-107, T.V. Samy Road (West), R.S. Puram,
 Coimbatore - 641 002. Ph. No. +91 422 4522922, 23 Fax No. +91 422 4522925
 E-mail : sekretarial@indsil.com | www.indsil.com | CIN: L27101Z1990PLC002849

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

Notice is hereby given that pursuant to Rule 6 of the Investor Education Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") and Section 124 of the Companies Act, 2013, the company is required to transfer all such shares in respect of which dividends have not been paid or claimed for the last 7 consecutive years to the demat account of Investor Education and Protection Fund Authority (IEPF Authority). Hence all such shares in respect of which dividends were not claimed for the last 7 years from the year 2015-16 are liable to be transferred to the demat account of IEPF Authority.

The Company has sent individual notices to the concerned Shareholders at their latest available address registered with the company, whose dividends are lying unclaimed for the last 7 years advising them to claim their dividends expeditiously. The statement containing the details of name, folio number/demat account number and number of shares liable for transfer to IEPF account are made available in our website www.indsil.com for information and necessary action by the concerned shareholders.

It may be noted that to comply with the aforesaid mandatory requirement for transfer of such shares to the demat account of IEPF Authority, the Company will take necessary steps including issue of duplicate share certificate against physical shares / carry out Corporate Action against such demat shares. Shareholders who have not claimed their dividends during the last seven years can write to our Registrars and Share Transfer Agents at M/s S.K.D.C. Consultants Ltd, Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028, Tel No. :0422-4958995, email : info@skdc-consultants.com for making a valid claim for the unclaimed dividends or for further details. In case, the Company does not receive any valid communication from the concerned shareholders within three months from the date of this notice, the Company shall transfer such shares to the IEPF account as per the rules.

The shareholders may note that they can claim back both the unclaimed dividend and shares including all benefits accruing on such shares, if any, by making separate application to the IEPF Authority, in the prescribed form IEPF-5 as stipulated under the said rules and the same is available at IEPF website i.e. www.iepf.gov.in.

For any further queries / clarification on the above subject matter the shareholders may contact the Registrars and Share Transfer Agent as mentioned above.

By Order of the Board
For INDSIL HYDRO POWER AND MANGANESE LIMITED
 Sd/-
 Kallidosh U
 Company Secretary
 Place: Coimbatore
 Date : 12.07.2023

KALYANI STEELS LIMITED
 CIN : L27104MH1973PLC016350
 Regd. Office : Mundhwa, Pune - 411036, Maharashtra, India
 Tel. : +91-20-6621 5000 Fax : +91-20-2682 1124
 E-mail : investor@kalyanisteels.com
 Website : www.kalyanisteels.com

INTIMATION REGARDING 50TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS AND BOOK CLOSURE DATES

Notice is hereby given that the 50th Annual General Meeting ("AGM") of the members of the Company will be held on **Friday, August 18, 2023 at 11:00 a.m.** (L.S.T.) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without presence of members at a common venue, in compliance with the provisions of the Companies Act, 2013 ("the Act"), General Circular No. 10/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India ("SEBI") to transact the business(es) as set out in the Notice convening the AGM.

In connection of the same, kindly note as follows:

- Electronic copies of the Notice of the AGM and Annual Report for the Financial Year 2022-23:**
 - will be sent to all Shareholders by e-mail, whose e-mail addresses are registered with M/s. Link Intime India Private Limited, Registrar and Transfer Agent ("RTA") of the Company/ Depository Participant(s); and
 - will be uploaded on the website of the Company at www.kalyanisteels.com, websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and also on the website of National Securities Depository Limited at www.evoting.nsdl.com
- Manner of registering / updating e-mail addresses:**
 - Shareholders holding shares in physical form are requested to register/ update the required details in the manner as mentioned in Point No. 5 below with the RTA of the Company.
 - Shareholders holding shares in dematerialized form ("DEMAT") are requested to register or update their e-mail addresses and mobile number with their relevant Depository Participant(s).
- Manner of casting vote(s) through e-voting:**
 - Shareholders will have an opportunity to cast their vote(s) remotely on the business as set forth in the Notice of the AGM through remote e-voting or through e-voting system during the AGM;
 - The detailed instructions for remote e-Voting by shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their e-mail addresses are provided in the Notice of the AGM.
- Book Closure for dividend and payment thereof:**
 - The Board of Directors, in their meeting held on April 28, 2023, has recommended the Dividend of Rs. 10/- per share on Equity Share of Rs. 5/- each (i.e. 200%). The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, August 12, 2023 to Friday, August 18, 2023 (both days inclusive) for determining entitlement of Shareholders to the Dividend for the financial year ended March 31, 2023.
 - The dividend, if approved by the Shareholders at the AGM, will be paid on or before Wednesday, August 30, 2023.
 - Payment of dividend shall be made through electronic mode to the Shareholders who have registered their bank account details with the Company's RTA. Demand Draft / Dividend Warrant will be dispatched to the registered addresses of the Shareholders who have not registered their bank account details.
 - To avoid delay in receiving dividend, Shareholders are requested to update their KYC with their relevant Depository Participant(s) (where shares are held in DEMAT) and with Company's RTA (where shares are held in physical form).

5. **Manner of registering e-mail address / bank account mandate:**

For DEMAT holding	Shareholders are required to register / update the details in their demat account, as per the process advised by their relevant Depository Participant(s).
For Physical holding	Shareholders are required to register / update the details in prescribed Form ISR-1 and other relevant forms with RTA of the Company at pune@linkintime.co.in or by writing to them at M/s. Link Intime India Private Limited, at the address mentioned below.

6. **Tax on dividend:**
 Shareholders may note that pursuant to the Income Tax Act, 1961 as amended by the Finance Act, 2020, dividend paid or distributed by the Company after April 1, 2020 shall be taxable in the hands of Shareholders and therefore, the Company is required to deduct Tax at Source (TDS) at the time of making the payment of dividend to the Shareholders. To enable determination of appropriate TDS rates, Shareholders are requested to complete and / or update their residential status, PAN, and category with their Depository Participant(s) or in case shares are held in physical form, with the Company or the RTAs as mentioned in point 5 above.

This notice is issued for the information and benefit of all Shareholders of the Company in compliance with the applicable circulars of MCA and SEBI. For further information / clarification / assistance in respect of e-Voting and related matters, concerned shareholders are requested to contact the RTA of the Company and / or the Company at below mentioned addresses:

Link Intime India Private Limited Unit : Kalyani Steels Limited Block No.202, Akshay Complex, Near Ganesh Temple, off Dhole Patil Road, Pune - 411001, Maharashtra. Tel: +91-020-2616 0084 / 2616 1629 Fax: +91-020-2616 3503 E-mail : pune@linkintime.co.in	Secretarial Department Kalyani Steels Limited Mundhwa, Pune - 411 036 Tel No. : +91-020-6621 5000 Fax No. : +91-020-2682 1124 Email : investor@kalyanisteels.com
---	---

for KALYANI STEELS LIMITED
 Sd/-
 Mrs. Deepthi R. Puranik
 Company Secretary
 Pune
 July 11, 2023

This is an advertisement issued for information purpose only.

navi NAVI FINSERV LIMITED

Our Company was originally incorporated as Chaitanya Rural Intermediation Development Services Private Limited as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Karnataka at Bangalore ("RoC") on February 14, 2012. Our Company has obtained a certificate of registration bearing number N-02.00270 dated March 11, 2016 issued by the RBI to commence / carry on the business of non-banking financial institution without accepting public deposits under Section 45IA of the RBI Act, 1934. Our Promoter acquired control over our Company on October 23, 2019. The name of our Company was changed to "Navi Finserv Private Limited" pursuant to a certificate of incorporation issued by the RoC on April 22, 2020. A fresh certificate of registration was issued by RBI on May 15, 2020 pursuant to name change of our Company from Chaitanya Rural Intermediation Development Services Private Limited to Navi Finserv Private Limited. Our Company was converted from a private limited company to a public limited company pursuant to a special resolution passed by our Shareholders on March 5, 2022, and the name of our Company was changed to "Navi Finserv Limited". Further, a fresh certificate of incorporation dated April 5, 2022 consequent upon change of name on conversion to a public limited company was granted by the RoC. Further, a revised certificate of registration bearing number N-02.00270 dated May 18, 2022 was issued by the RBI to our Company pursuant to conversion of our Company from a private limited company to a public limited company to commence or carry on the business of non-banking financial institution without accepting public deposits under Section 45IA of the RBI Act, 1934. For details regarding changes to our Registered Office, see "History and Certain Corporate Matters" beginning on page 156 of the Prospectus.

Corporate Identity Number: U68923KA2012PLC062537 **PAN:** AAECCT456R
Registered and Corporate Office: Second Floor, Vaishnavi Tech Square, Ibalur Village, Begur Hobli, Bengaluru 560 102, Karnataka, India; Tel: 080 45113400; **Website:** www.navi.com/finserv; **Email:** corporate_finserv@navi.com
Compliance Officer for the Issue and Company Secretary: Thomas Joseph; Tel: 080 4511 3400; **Email:** corporate_finserv@navi.com; **Chief Financial Officer:** Ankit Surana Tel: 080 45113400; **Email:** corporate_finserv@navi.com

THE ISSUE

PUBLIC ISSUE BY OUR COMPANY OF SECURED, RATED, LISTED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000 EACH ("NCDs") FOR AN AMOUNT AGGREGATING UP TO ₹ 2,500 MILLION ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO ₹ 2,500 MILLION ("GREEN SHOE OPTION") AGGREGATING UP TO 50,000,000 NCDs FOR AN AMOUNT UP TO ₹ 5,000 MILLION ("ISSUE SIZE" OR "ISSUE LIMIT") (HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THE PROSPECTUS DATED JUNE 30, 2023 ("PROSPECTUS").
THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON - CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI OPERATIONAL CIRCULAR. THE ISSUE IS NOT UNDERWRITTEN.

Credit Rating: IND A/ Stable and CRISIL A/Stable by India Ratings and Research Private Limited and CRISIL Ratings Limited, respectively.

ISSUE CLOSES ON: THURSDAY, JULY 13, 2023* Last date for submitting application is Thursday, July 13, 2023

*Pursuant to the Prospectus dated June 30, 2023, the Issue opened on Monday, July 10, 2023 and was scheduled to close on Friday, July 21, 2023, with an option for early closure or extension in compliance of Regulation 33A of the SEBI NCS Regulations by such period as may be decided by the Board of Directors or Debenture Committee thereof. In terms of the Issue, the Company has exercised the option of early closure and the Debenture Committee of the Board of Directors of the Company vide its resolution dated July 11, 2023 decided to close the Issue on Thursday, July 13, 2023, in compliance with Regulation 33A of the SEBI NCS Regulations.

In terms of the Prospectus, the Company is giving this public notice of such early closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 05:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period.

On the Issue Closing Date, Application Form will be accepted only between 10:00 a.m. to 03:00 p.m. (Indian Standard Time) and uploaded until 05:00 p.m. or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 05:00 p.m. on one Working Day post the Issue Closing Date i.e. July 14, 2023. For further details, see section titled "Issue Related Information" on page 200 of the Prospectus.

Our Promoter is Navi Technologies Limited; Tel: +91 80 4630 6900; Email: cs@navi.com. For further details, see "Our Promoter" beginning on page 177 of the Prospectus.

The following is a summary of the terms and conditions of Secured NCDs to be issued pursuant to the Prospectus:

Series	I*	II	III	IV	V
Frequency of Interest Payment	Monthly	Monthly	Annual	Monthly	Annual
Minimum Application	₹ 10,000 (10 NCDs) across all series				
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)				
Face Value/ Issue Price of NCDs (₹/ NCD)	₹ 1,000				
Tenor	18 Months	27 Months	27 Months	36 Months	36 Months
Coupon (% per annum) for NCD Holders in all Categories	9.75%	10.25%	10.75%	10.50%	11.02%
Effective Yield (% per annum) for NCD Holders in all Categories	10.18%	10.73%	10.78%	11.01%	11.01%
Mode of Interest Payment	Through various modes available				
Redemption Amount (₹ / NCD) on Maturity for NCD Holders in all Categories	₹ 1,000				
Maturity/Redemption Date (from the Deemed Date of Allotment)	18 Months	27 Months	27 Months	36 Months	36 Months
Put and Call Option	Not Applicable				
Nature of Indebtedness	Secured				

*Our Company shall allocate and allot Series I NCDs (Monthly option) wherein the Applicants have not indicated the choice of the relevant NCD Series

With respect to Series where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Series will be made at the time of redemption of the NCDs. With respect to Series where interest is to be paid on a monthly basis, relevant interest will be paid on the same date of each month from the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under monthly Series will be made at the time of redemption of the NCDs. Please refer to "Annexure E" on page 331 of the Prospectus, for details pertaining to the cash flows of the Company in accordance with the SEBI Operational Circular.

Subject to applicable tax deducted at source. For further details, please see the section entitled "Statement of Possible Tax Benefits available to the Debenture Holders" on page 76 of the Prospectus. Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Issue. For further details, see "Issue Procedure" and "Terms of Issue" on page 224 and 200 of the Prospectus.

ASBA* | Simple, Safe, Smart way of Application!!! *Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA. Mandatory in public issues. No cheque will be accepted.



UPI - Now available in ASBA for Retail Individual Investors.

Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI - Now available in ASBA for Retail Individual Investors. Investors bidding using the UPI Mechanism are required to ensure that they use only their own bank account linked UPI ID to make an application in the Issue and for submitting bids upon an application value ₹ 5,00,000 applying through Designated Intermediaries, SCBSs or through the BSE Direct App/NSEgoBID / Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" beginning on page 224 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirement of the SEBI Operational Circular dated August 10, 2021, as amended.

NCD ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENTS IN CONSULTATION WITH THE LEAD MANAGER AND DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGE, IN EACH PORTION SUBJECT TO THE ALLOCATION RATIO. HOWEVER FROM THE DATE OF OVER SUBSCRIPTION, THE ALLOTMENT SHOULD BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS. FOR FURTHER DETAILS PLEASE REFER BASIS OF ALLOTMENT OF NCDs ON PAGE 250 OF THE PROSPECTUS.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the Company, see "History and Certain Corporate Matters" on page 156 of the Prospectus and Clause III of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a document for inspection in relation to the Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 321 of the Prospectus.

LIABILITY OF MEMBERS: Limited by shares

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON MARCH 31, 2023: The Authorised Share Capital of the Company is ₹ 6,000,000,000 divided into 600,000,000 Equity Shares of face value of ₹10 each. The issued, subscribed and paid up share capital of the Company is ₹ 2,852,403,530 divided into 285,240,353 Equity Shares of face value of ₹ 10 each. For further information on the share capital of the Company, see "Capital Structure" on page 58 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION: Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹10 each by them at the time of signing of Memorandum of Association: Mr. Anand Rao and Mr. Samit Shankar Shetty, who were allotted 5,000 Equity Shares each at the time of incorporation of the Company aggregating to 10,000 Equity Shares of face value of ₹ 10 each.

LISTING: The NCDs offered through the Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") along with BSE, the "Stock Exchanges". Our Company has received an 'in-principle' approval from BSE by way of its letter bearing reference number DCS/BM/P-BOND/005/23-24 dated June 28, 2023 and from NSE by way of its letter bearing reference number NSE/LIST/D/2023/0147 dated June 28, 2023. For the purposes of this Issue, BSE shall be the Designated Stock Exchange.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause of the BSE Limited.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the NSE".

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and software of the online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange, nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of the Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by NSE to use their network and Online Platform for facilitating applications for public issue of debt securities shall not in any way be deemed or construed as compliance with statutory and other requirements by Navi Finserv Limited, Lead Manager, etc. is cleared or approved by NSE, nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or project of the Issuer.

It is also to be distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Prospectus; nor does it warrant that the securities will be listed or will continue to be listed on NSE.

DISCLAIMER CLAUSE OF RBI: The Company is having a Valid Certificate of Registration Dated May 18, 2022 issued by the reserve bank of India Under Section 45I-A of the RBI Act, 1934. A copy of the Prospectus has not been filed with or submitted to the Reserve Bank of India ("RBI"). It is distinctly understood that the Prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the Issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

CREDIT RATING: The NCDs proposed to be issued pursuant to this Issue have been rated IND A/ Stable and CRISIL A/Stable by India Ratings and CRISIL, respectively, for an amount of up to ₹ 20,000 million and ₹ 5,000 million by way of their letters dated June 12, 2023 (and revalidation letter dated June 26, 2023) and June 9, 2023 (and revalidation letter dated June 26, 2023), respectively. Ratings issued by India Ratings and CRISIL will continue to be valid for the life of the instrument unless withdrawn or reviewed. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk. The rating provided by India Ratings and CRISIL may be suspended, withdrawn or revised at any time by the assigning rating agency and should be evaluated independently of any other rating. These ratings are not a recommendation to buy, sell or hold securities and investors should take their own decisions. For the rationale and press release for these ratings, see "General Information", "Annexure B" and "Annexure C" of the Prospectus, beginning on pages 47, 328 and 329, respectively.

DISCLAIMER CLAUSE OF CRISIL RATINGS LIMITED: CRISIL Ratings Limited (CRISIL Ratings) has taken due care and caution in preparing the Material based on the information provided by its client and / or obtained by CRISIL Ratings from sources which it considers reliable (Information). A rating by CRISIL Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL Ratings. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The Rating is not a recommendation to invest / disinvest in any entity covered in the Material and no part of the Material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. CRISIL Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters / distributors of the Material. Without limiting the generality of the foregoing, nothing in the Material is to be construed as CRISIL Ratings providing or intending to provide any services in jurisdictions where CRISIL Ratings does not have the necessary permission and/or registration to carry out its business activities in this regard. Navi Finserv Limited will be responsible for ensuring compliances and consequences of non-compliances for use of the Material or part thereof outside India. Current rating status and CRISIL Ratings' rating criteria are available without charge to the public on the website, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at 1800-267-1301.

DISCLAIMER CLAUSE OF INDIA RATINGS & RESEARCH PVT LTD: All credit ratings assigned by India Ratings are subject to certain limitations and disclaimers. Please read these limitations and disclaimers by following this link: https://www.indiaratings.co.in/rating-definitions. In addition, rating definitions and the terms of use of such ratings are available on the agency's public website www.indiaratings.co.in. Published ratings, criteria, and methodologies are available from this site at all times. India ratings' code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance, and other relevant policies and procedures are also available from the code of conduct section of this site.

GENERAL RISKS: Investment in debt securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" and "Material Developments" on pages 16 and 199, respectively of the Prospectus. These risks are, not, and are not intended to be, a complete list of all risks and considerations relevant to the debt securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of the document.

AVAILABILITY OF APPLICATION FORM: Application Forms can be obtained from: **NAVI FINSERV LIMITED**, Tel: 080 45113400; **Lead Manager: JM Financial Limited**, Tel: +91 22 6630 3030 and offices of the Consortium Member, Trading Members, Designated Intermediary(ies) and Designated Branches of the SCBSs. Electronic Application Forms will be available on the websites of the SCBSs that permit submission of ASBA Application electronically. Application Forms may be downloaded from the websites of Stock Exchanges, Lead Manager and Consortium Member. Additionally, UPI Investor making an application in the Issue can also make bid through online (app / web) interface platform of the BSE i.e. "BSE Direct" and of NSE i.e. "NSE goBID". Further, BSE Direct platform can be accessed at https://www.bsedirect.com and NSE goBID at www.nseindia.go.com or can be accessed through mobile app. Further, Application Forms will also be provided to Designated Intermediaries at their request.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the "Risk Factors" on page 16 of the Prospectus before applying in the Issue. Physical copies of the Prospectus can be obtained from the Registered Office of the Company and Lead Manager. Full copy of the Prospectus is available on the websites of the Issuer at www.navi.com/finserv, of the Lead Manager at www.jmf.com, of BSE at www.bseindia.com of NSE at www.nseindia.com and of SEBI at www.sebi.gov.in.

PUBLIC ISSUE ACCOUNT BANKS AND REFUND BANKS: Axis Bank Limited and HDFC Bank Limited.
SPONSOR BANK: HDFC Bank Limited.
CONSORTIUM MEMBER: JM Financial Services Limited.
Note: All Capitalised terms used herein and not specifically defined shall have same meaning as ascribed in the Prospectus.
 For further details please refer to the Prospectus dated June 30, 2023.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY	DEBENTURE TRUSTEE**	
JM FINANCIAL JM Financial Limited 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Tel: +91 22 6630 3030 Facsimile: +91 22 6630 3330 Email: nf.ncdisissue2023@jmf.com Investor Grievance Email: grievance.lbd@jmf.com Website: www.jmf.com Contact Person: Prachee Dhuri Compliance Officer: Sunny Shah SEBI Registration No.: INM000010361 CIN: L6710MH1986PLC038784	LINKIntime Link Intime India Private Limited C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India Tel: +91 810 811 4949 Facsimile: +91 22 6630 6195 Email: navifinserv.ncd2@linkintime.co.in Investor Grievance Email: navifinserv.ncd2@linkintime.co.in Website: www.linkintime.co.in Contact Person: Sumeet Deshpande Compliance Officer: B N Ramakrishnan SEBI Registration No.: INR00004058 CIN: U67190MH1999PT118368	India Ratings & Research India Ratings and Research Private Limited Workhardt Towers, 4th floor, West Wing, Bandra Kurla Complex, Bandra (E), Mumbai 400 051, Maharashtra, India Tel: +91 22 4000 1700 Facsimile: +91 22 4000 1701 Email: info@indiaratings.co.in Website: www.indiaratings.co.in Contact Person: Aishwary Khandelwal Compliance Officer: Arunima Basu SEBI Registration No.: INCRA/002/1999 CIN: U67100MH1995FT140049	CRISIL Ratings CRISIL Ratings Limited CRISIL House, Central Avenue, Hiranandani Business Park, Powai Mumbai 400 076 Tel: +91 22 3342 3000 Facsimile: 91 22 3342 3050 Email: crisilratings@crisil.com Website: www.crisil.com Contact Person: Ajit Velonke SEBI Registration No.: INCRA0011999	CATALYST TRUSTEESHIP LIMITED** Catalyst Trusteeship Limited** GDA House, Plot No. 85, Bhusari Colony (Right), Kothrud, Pune 411 038, Maharashtra, India Tel: +91 22 4922 0555 Facsimile: +91 22 4922 0505 Email: ComplianceCTL-Mumbai@ctttrustee.com Investor Grievance Email: grievance@ctttrustee.com Website: www.catalysttrustee.com Contact Person: Umesh Salvi Compliance Officer: Rakhi Kulkarni SEBI Registration No.: IND000000034 CIN: U47999PN1997PLC110262

COMPLIANCE OFFICER FOR THE ISSUE AND COMPANY SECRETARY
 Thomas Joseph
 Second Floor, Vaishnavi Tech Square Ibalur Village, Begur Hobli, Bengaluru 560 102, Karnataka, India
 Tel: 080 45113400; Email: corporate_finserv@navi.com

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-Issue or post Issue related issues such as non-acceptance of Allotment Advice, demat credit of allotment of NCDs or refund orders etc. **Catalyst Trusteeship Limited pursuant to Regulation 8 of the SEBI NCS Regulations and by way of letter dated June 5, 2023 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in the Prospectus and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to this Issue. A copy of the Prospectus has been filed with the RoC, in terms of Section 26 of the Companies Act, 2013, along with the certified copies of all requisite documents. For further details, see "Material Contracts and Documents for Inspection" beginning on page 321 of the Prospectus.

DISCLAIMER: NAVI FINSERV LIMITED, subject to market conditions and other considerations, is proposing a public issue of Secured, Listed, Rated, Redeem

