

INDSIL HYDRO GLOBAL (FZE), SHARJAH

LIQUIDATION BALANCE SHEET AS AT 09th NOVEMBER, 2021

	<u>NOTES</u>	09.11.2021	30.04.2021
		<u>AED</u>	<u>AED</u>
<u>CURRENT ASSETS</u>			
Bank Balance	4	0	80,383
Accounts Receivable	5	<u>0</u>	<u>808,618</u>
		<u>0</u>	<u>889,001</u>
<u>CURRENT LIABILITIES</u>			
Accounts Payable		<u>0</u>	<u>74,498</u>
		<u>0</u>	<u>74,498</u>
NET ASSETS		<u>0</u>	<u>814,503</u>
<u>REPRESENTED BY</u>			
<u>SHAREHOLDERS FUNDS</u>			
Share Capital	6	150,000	150,000
Retained Profit		<u>261,414</u>	<u>273,074</u>
Total Equity Funds		411,414	423,074
Shareholders' current account	7	<u>(411,414)</u>	<u>391,429</u>
		<u>0</u>	<u>814,503</u>

The accompanying notes set out on pages 7 to 9 form an integral part of these financial statements.

Auditors' Report is set forth on page 2.

For Indsil Hydro Global (FZE)

 Manager

INDSIL HYDRO GLOBAL (FZE), SHARJAH
LIQUIDATION PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 09th NOVEMBER, 2021

	<i>01.05.2021</i> <i>to</i> <i>09.11.2021</i> <i>(7 months)</i> <u>AED</u>	<i>01.05.2020</i> <i>to</i> <i>30.04.2021</i> <i>(12 months)</i> <u>AED</u>
<i>Revenue from services</i>	<u>0</u>	<u>0</u>
TOTAL REVENUE	0	0
<u>Less: EXPENSES</u>		
<i>Legal and professional charges</i>	<i>(3,145)</i>	<i>(48,121)</i>
<i>Financial charges</i>	<i>(8,515)</i>	<i>(1,431)</i>
NET (LOSS) FOR THE PERIOD / YEAR	<u>(11,660)</u>	<u>(49,552)</u>

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Auditors' Report is set forth on page 2.

For Indsil Hydro Global (FZE)

Manager

INDSIL HYDRO GLOBAL (FZE), SHARJAH

LIQUIDATION STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 09th NOVEMBER, 2021

	<i>Share Capital <u>A E D</u></i>	<i>Retained Profit <u>A E D</u></i>	<i>Total <u>A E D</u></i>
<i>As at 01.05.2020</i>	<i>150,000</i>	<i>322,626</i>	<i>472,626</i>
<i>(Loss) for the year</i>	<i><u>0</u></i>	<i><u>(49,552)</u></i>	<i><u>(49,552)</u></i>
<i>As at 30.04.2021</i>	<i>150,000</i>	<i>273,074</i>	<i>423,074</i>
<i>(Loss) for the period</i>	<i><u>0</u></i>	<i><u>(11,660)</u></i>	<i><u>(11,660)</u></i>
<i>As at 09.11.2021</i>	<i><u>150,000</u></i>	<i><u>261,414</u></i>	<i><u>411,414</u></i>

For Indsil Hydro Global (FZE)

Manager

INDSIL HYDRO GLOBAL (FZE), SHARJAH

LIQUIDATION STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 09th NOVEMBER, 2021

		01.05.2021	01.05.2020
		to	to
		09.11.2021	30.04.2021
		<u>AED</u>	<u>AED</u>
<u>Cash flows from operating activities</u>			
Net (loss) for the period / year		(11,660)	(49,552)
Operating (loss) before working capital changes		(11,660)	(49,552)
Accounts Receivable		808,618	0
Accounts Payable		(74,498)	64,085
Net cash inflow from operating activities	(A)	<u>722,460</u>	<u>14,533</u>
<u>Cash flows from financing activities</u>			
Share holder's current account		(802,843)	7,994
Net cash (used in) / inflow from financing activities	(B)	<u>(802,843)</u>	<u>7,994</u>
Net (decrease) / increase in cash and cash equivalents	(A+B)	(80,383)	22,527
Cash and Cash Equivalents at begining of the year		<u>80,383</u>	<u>57,856</u>
Cash and Cash Equivalents at end of the period / year		<u>0</u>	<u>80,383</u>
<u>Represented by</u>			
		09.11.2021	30.04.2021
Cash and cash equivalents at the end of the period / year		<u>0</u>	<u>80,383</u>

For Indsil Hydro Global (FZE)

Manager