



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West)
R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
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website : www.indsil.com
CIN : L27101TZ1990PLC002849

9th February, 2017

The Bombay Stock Exchange Ltd
Dept. of Corporate Services - Listing
Rotunda Building
B.S. Marg, Fort
MUMBAI 400 001

Dear Sir,

Sub : **OutCome of Board Meeting – 09.02.2017 regarding Unaudited Financial Results for the quarter ended 31st December, 2016 along with segment wise results.**
Ref : **Scrip Code : 522165**

This is to inform you that the Meeting of the Board of Directors of the Company commenced at 10.30 A.M. and concluded at 12.30 P. M.

In Compliance with Regulation 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed Unaudited Financial Results for the quarter ended 31st December, 2016 along with segment wise results as approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

Kindly take the above on record.

Thanking you,
Yours truly,

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

S. MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indell House", T.V.Samy Road (Near), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st, December 2016

(₹ In lakhs)

S. No.	Particulars	Standalone Financials					
		3 months ended (31/12/2016) (Unaudited)	Preceding 3 months ended (30/09/2016) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2015) (Unaudited)	Year to date figures for Current period ended (31/12/2016) (Unaudited)	Year to date figures for the previous year ended (31/03/2016) (Audited)	Previous Year ended (31/03/16) (Audited) 9 Months
		1	2	3	4	5	6
PART I							
1.	Income from Operations :						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3360.62	1857.62	2619.20	7353.79	6526.70	6526.70
	(b) Other Operating Income	-	-	229.46	-	457.99	457.99
	Total Income from Operations (net)	3360.62	1857.62	2848.66	7353.79	6984.69	6984.69
2.	Expenses :						
	(a) Cost of materials consumed	1504.16	860.80	1055.18	3324.86	3069.38	3069.38
	(b) Purchase of Stock - in - trade	157.12	99.93	383.40	482.14	491.77	491.77
	(c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	111.94	(407.28)	137.19	(343.87)	385.75	385.75
	(d) Employee Benefit Expense	228.97	211.83	171.07	629.54	574.63	574.63
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	944.44	674.76	346.55	2021.08	1203.59	1203.59
	(f) Other expenditure	144.74	147.57	221.19	425.25	457.73	457.73
	(g) Exchange Fluctuation- Net	(1.18)	4.80	20.31	33.75	(25.02)	(25.02)
	(h) Depreciation & Amortization Expense	110.18	111.98	110.72	330.99	325.81	325.81
	Total Expenditure	3200.37	1724.21	2444.59	6903.78	6483.45	6483.45
3.	Profit from Operations before Other Income Finance Costs & Exceptional Items (1-2)	180.25	133.41	404.07	450.03	521.25	521.25
4.	Other Income	52.33	62.22	248.64	143.13	318.88	318.88
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	212.58	195.63	652.71	593.19	840.13	840.13
6.	Finance Costs	175.03	171.30	130.61	510.69	380.89	380.89
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	37.55	24.33	522.11	82.47	459.24	459.24
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	37.55	24.33	522.11	82.47	459.24	459.24
10.	Tax expense (Including Deferred Tax)	(5.82)	(14.16)	100.25	(24.80)	59.80	59.80
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	43.36	38.49	421.86	107.27	399.45	399.45
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period	43.36	38.49	421.86	107.27	399.45	399.45
14.	Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net profit / (Loss) after Taxes Minority interest & share of profit / loss of Associates	43.36	38.49	421.86	107.27	399.45	399.45
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1598.68	1598.68	1598.68	1598.68	1598.68	1598.68
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7925.52
19 i	Earnings Per Share (EPS) (Before extraordinary Items)(of Rs.10/- each) (Not annualised)						
	a) Basic	0.27	0.24	2.66	0.68	2.51	2.51
	b) Diluted	0.27	0.24	2.66	0.68	2.51	2.51
19 ii	Earnings Per Share (EPS) (After extraordinary Items)(of Rs.10/- each) (Not annualised)						
	a) Basic	0.27	0.24	2.66	0.68	2.51	2.51
	b) Diluted	0.27	0.24	2.66	0.68	2.51	2.51

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Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.02.2017
- The figures for the previous year/period have been regrouped /re-arranged wherever necessary to make them comparable with those of current period.
- In accordance with regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a " Limited Review" of the Standalone financial results for the quarter and Nine months ended December 31, 2016
- The Previous year was closed for a period of nine months from Jul'15 to Mar'16. Figures in column 5 and 6 are same and they relate to the figures for 01.07.2015 to 31.03.2016 (9 months ended audited).

Place: Coimbatore
Date : 09.02.2017

For **INDSIL HYDRO POWER AND MANGANESE LIMITED** For **INDSIL HYDRO POWER AND MANGANESE LTD.**


S. Mahadevan
Company Secretary

-Sd-
S.N.VARADARAJAN
Vice-Chairman

INDSIL HYDRO POWER AND MANGANESE LTD.

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

Particulars	3 months ended (31/12/2016) (Unaudited)	Preceding 3 months ended (30/09/2016) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2015) (Unaudited)	Year to date figures for Current period ended (31/12/2018) (Unaudited)	Year to date figures for the previous year ended (31/03/2016) (Audited)	Previous Year ended (31/03/16) (Audited) 6 Months
Rs. in Lakhs						
1. Segment Revenue (Net sales/income)						
a) Ferro Alloys	3,360.62	1857.62	2,619.20	7,353.79	6,526.70	6,526.70
b) Hydro Power	26.33	110.53	876.14	557.97	2,001.32	2,001.32
Total	3,386.95	1968.14	3,495.34	7,911.76	8,528.02	8,528.02
Less : Inter Segment Revenue	26.33	110.53	646.68	557.97	1,543.33	1,543.33
Net Sales/Income from Operations	3,360.62	1857.62	2,848.66	7,353.79	6,984.69	6,984.69
2. Segment Results (Profit/(Loss) before interest & tax)						
a) Ferro Alloys	240.31	146.56	-142.76	269.38	(913.35)	(913.35)
b) Hydro Power	-27.74	49.07	795.47	323.78	1,753.48	1,753.48
Sub-Total	212.58	195.63	652.71	593.16	840.13	840.13
Less:						
I) Interest	175.03	171.30	130.61	510.69	380.89	380.89
II) Other unallocable Expenditure						
III) Other unallocable income	0.00	-	-	-	-	-
Total Profit/(Loss) before tax	37.55	24.33	522.11	82.47	459.24	459.24
3. Capital Employed: (Segment assets-Segment liabilities)						
a) Ferro Alloys	9,589.34	9369.85	8,563.45	9589.34	9,342.85	9,342.85
b) Hydro Power	3,113.22	3327.39	3,732.26	3113.22	3,478.80	3,478.80
Total capital Employed	12,702.55	12,697.23	12,295.71	12,702.55	12,821.65	12,821.65

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For INDSIL HYDRO POWER AND MANGANESE LIMITED

(Signature)
S. Manojan
Company Secretary

PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : rajaandraman@gmail.com

Independent Auditor's Report on the Review of Quarterly Financial Results

**TO THE BOARD OF DIRECTORS OF
INDSIL HYDRO POWER AND MANGANESE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **INDSIL HYDRO POWER AND MANGANESE LIMITED** for Quarter and Nine Months ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 09-02-2017

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For **RAJA & RAMAN**
CHARTERED ACCOUNTANTS
FRN 003382 S


K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**


Mahadevan
Company Secretary