



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House"
T.V. Samy Road (West)
R.S. Puram,
Coimbatore-641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website: www.indsil.com
CIN : L27101TZ1990PLC002849

9th January, 2015

The Bombay Stock Exchange Ltd
Dept. of Corporate Services - Listing
Rotunda Building
B.S. Marg, Fort
MUMBAI 400 001

Dear Sir,

Sub : Financial results for the quarter ended 31st December, 2014

Ref : Scrip Code : 522165
CIN : L27101TZ1990PLC002849

Please find enclosed financial results for the quarter ended 31st December, 2014 along with segment wise results and statement of assets & liabilities approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

Kindly take on record.

Thanking you
Yours truly

for **INDSIL HYDRO POWER AND MANGANESE LIMITED**

S. MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above



INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522822, Fax No.0422-4522825, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

Statement of Standalone Results for the Quarter ended 31st December 2014

(₹ in lakhs)

S. No.	Particulars	Standalone Financials					
		Quarter ended			Six months ended		Year ended
		31/Dec/14	30/Sep/14	31/Dec/13	31/Dec/14	31/Dec/13	30/Jun/14
Unaudited			Audited				
PART I							
1.	Income from Operations :						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2572.34	2600.31	2310.50	5172.65	4836.74	11633.16
	(b) Other Operating Income	196.65	205.66	142.52	401.51	363.80	651.76
	Total Income from Operations (net)	2768.19	2805.97	2453.31	5574.15	5200.53	12284.94
2.	Expenses :						
	(e) Cost of materials consumed	1663.35	1241.79	1325.74	2905.15	2510.75	5320.08
	(b) Purchase of Stock - in - trade	229.61	469.26	-	698.90	-	1394.93
	(c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	(505.17)	(355.95)	2.64	(861.12)	193.16	160.09
	(d) Employee Benefit Expense	173.65	165.50	172.30	339.35	343.37	596.52
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	405.16	323.06	563.86	726.25	932.31	2198.14
	(f) Other expenditure	266.27	298.46	126.04	566.73	270.81	773.57
	(g) Exchange Fluctuation- Net	(87.54)	14.41	23.41	(73.13)	62.04	65.79
	(h) Depreciation & Amortization Expense	106.24	103.76	97.56	210.00	199.14	397.84
	Total Expenditure	2253.60	2260.33	2313.55	4514.13	4511.80	10926.95
3.	Profit from Operations before Other income Finance Costs & Exceptional items (1-2)	514.39	545.64	139.76	1060.03	718.94	1358.00
4.	Other Income	241.11	72.06	85.77	313.17	89.60	119.42
5.	Profit from Ordinary activities before Finance Costs & Exceptional items (3+4)	755.50	617.70	205.54	1373.20	788.55	1477.42
6.	Finance Costs	138.49	109.79	86.89	248.28	152.42	371.04
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	817.01	507.91	118.85	1124.92	636.13	1106.37
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	617.01	507.91	118.85	1124.92	636.13	1106.37
10.	Tax expense	139.36	90.78	13.04	230.14	11.15	20.49
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	477.85	417.13	105.61	894.76	624.98	1085.86
12.	Extraordinary items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period	477.65	417.13	105.81	894.78	624.98	1085.88
14.	Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net profit / (Loss) after Taxes Minority interest & share of profit / loss of Associates	477.65	417.13	105.81	894.78	624.98	1085.88
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1588.68	1588.88	1588.88	1588.86	1588.86	1588.88
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6005.55
19 i	Earnings Per Share (EPS) (Before extraordinary Items)						
	a) Basic	Rs. 3.01	Rs. 2.63	Rs. 0.67	Rs. 5.63	Rs. 3.93	Rs. 6.84
	b) Diluted	Rs. 3.01	Rs. 2.63	Rs. 0.67	Rs. 5.63	Rs. 3.93	Rs. 6.84
19 ii	Earnings Per Share (EPS) (After extraordinary Items)						
	a) Basic	Rs. 3.01	Rs. 2.63	Rs. 0.67	Rs. 5.63	Rs. 3.93	Rs. 6.84
	b) Diluted	Rs. 3.01	Rs. 2.63	Rs. 0.67	Rs. 5.63	Rs. 3.93	Rs. 6.84
PART II :							
A)	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding						
	- No. of shares	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos
	- Percentage of shareholding	45.64%	45.64%	45.64%	45.64%	45.64%	45.64%
2.	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	86,35,616 Nos	86,35,616 Nos	86,35,616 Nos	86,35,616 Nos	86,35,616 Nos	86,35,616 Nos
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.36%	54.36%	54.36%	54.36%	54.36%	54.36%

Notes :

- The above audited financial results were taken on record by the Board of Directors at its meeting held on 9th Feb' 2015
- Previous year/corresponding period figures have been regrouped/reclassified wherever necessary.
- The Tax expense includes current tax after considering MAT Credit

B)

INVESTOR'S COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Disposed of during the quarter
- Remaining unresolved at the end of the quarter

For INDSIL HYDRO POWER AND MANGANESE LIMITED

(Signature)

S. Mahadevan
Company Secretary

Certified True Copy

Nil
Nil
Nil
Nil

For INDSIL HYDRO POWER AND MANGANESE LTD.

(Signature)
S.N.VADARAJAN
Executive Vice Chairman

Place : Coimbatore
Date : 09.02.2015

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 082.

PH.No.0422-4522922, Fax No.8422-4522925, CIN-L27181TZ1990PLC002849, Website : www.indsil.com

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER ENDED 31ST DECEMBER 2014

Particulars	3 months ended (31/12/2014) (Unaudited)	Preceding 3 months ended (38/09/2014) (Unaudited)	Corresponding 3 months ended (31/12/2013) (Unaudited)	Year to date figures for Current period ended (31/12/2014) (Unaudited)	Year to date figures for the previous year ended (31/12/2013) (Unaudited)	Previous Year ended 38.6.14 (Audited)
Rs. in Lakhs						
1. Segment Revenue						
(Net sales/income)						
a) Ferro Alloys	2,572.34	2,600.31	2,310.50	5,172.65	4,836.74	11,633.16
b) Hydro Power	862.42	818.53	519.12	1,680.95	1,418.59	2,386.01
Total	3,434.76	3,418.84	2,829.62	6,853.59	6,255.33	14,019.17
Less : Intersegment Revenue	666.57	612.87	376.31	1,279.44	1,024.80	1,734.23
Net Sales/Income from Operations	2,768.19	2,805.97	2,453.31	5,574.15	5,230.53	12,284.94
2. Segment Results						
(Profit/(Loss) before interest & tax)						
a) Ferro Alloys	(8.77)	(99.59)	(308.45)	(108.36)	(468.58)	(515.47)
b) Hydro Power	764.27	717.29	513.97	1,481.56	1,257.12	1,992.89
Sub-Total	755.50	617.70	205.52	1,373.20	788.55	1,477.42
Less: Interest						
I) Interest	138.49	109.79	86.69	248.28	152.42	371.04
II) Other unallocable Expenditure						
III) Other unallocable income	-	-	-	-	-	-
Total Profit/(Loss) before tax	617.01	507.91	118.85	1,124.92	636.12	1,106.37
3. Capital employed:						
(Segment assets-Segment liabilities)						
a) Ferro Alloys	8,099.33	7,307.03	6,413.51	8099.33	6,413.51	7,126.12
b) Hydro Power	3,630.90	3,505.72	3,003.89	3630.90	3,003.89	3,337.66
Total capital Employed	11,730.23	10,812.75	9,417.41	11,730.23	9,417.41	10,463.78

Certified True Copy

For INDSIL HYDRO POWER AND MANGANESE LIMITED


 S. Mahadevan
 Company Secretary

INDSIL HYDRO POWER AND MANGANESE LIMITED

Statement of Assets & Liabilities.

Particulars	Standalone	
	in Lacs	
	31.12.2014	30.6.2014
A. Equity and Liabilities		
1 Shareholder's Funds		
(a) Share Capital	1,588.68	1,588.68
(b) Reserves & Surplus	7,796.27	6,863.37
(c) Money Received against share warrants	-	-
Sub-total - Shareholder's funds	9,384.95	8,452.04
2 Share Application money pending allotment	-	-
3 Minority interest	-	-
4 Non-Current liabilities		
(a) Long-term borrowings	835.78	504.90
(b) Deferred Tax liabilities (Net)	276.11	281.76
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	1,233.39	1,225.09
Sub-total - Non-current liabilities	2,345.28	2,011.74
5 Current Liabilities		
(a) Short term borrowings	1,933.46	1,449.07
(b) Trade payables	2,027.61	2,176.13
(c) Other current liabilities	731.97	664.56
(d) Short term provisions	-	228.77
	4,693.04	4,518.53
TOTAL	16,423.27	14,982.31
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,914.48	3,593.91
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	16.63	527.71
(iv) Intangible assets under development	15.69	18.11
(b) Goodwill on consolidation	-	-
(c) Non-current investments	2,194.95	2,186.81
(d) Deferred Tax asset	-	-
(e) Long-term loans and advances	1,521.19	1,571.82
Sub-total - Non-current assets	7,662.95	7,898.36
2 Current assets		
(a) Current investments	5.06	4.98
(b) Inventories	3,790.05	3,018.65
(c) Trade receivables	1,364.41	1,003.19
(d) Cash and Cash equivalents	577.11	672.68
(e) Short-term loans and advances	2,837.37	2,139.77
(f) Other current assets	186.33	244.68
Sub-total - Current assets	8,760.32	7,083.95
TOTAL	16,423.27	14,982.31

Certified True Copy

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

S. Mahadevan

S. Mahadevan
Company Secretary

For **INDSIL HYDRO POWER AND MANGANESE LTD.**

Sd/-

S.N.VARADARAJAN
Executive Vice Chairman

Place : Coimbatore
Date : 09.02.2015

PARTNERS :

K.R. RAMAN, FCA
E.R. RAJARAM, FCA, DISA
K.R. RANGARAJAN, ACA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : raja_raman@satyam.net.in

Limited Review Report

Review Report to
The Board of Directors
Indsil Hydro Power and Manganese Limited
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Indsil Hydro power and Manganese Limited for the quarter ended 31st December 2014. Except for the Disclosures regarding Public shareholding and Promoter and promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are of free of material misstatement . A review is limited Primarily to inquiries of company personnel and analytical Procedures applied to Financial data and thus provide less assurance than an Audit .We have not performed an audit and accordingly, we do not express an audit opinion .

3. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [standards notified pursuant to companies (Accounting standards) rules 2006 and Accounting standards issued by the Institute of chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement .


Certified True Copy

Place: Coimbatore
Date: 06/02/2015

For INDSIL HYDR POWER AND MANGANESE LIMITED


S. Mahadevan
Company Secretary

FOR RAJA & RAMAN
Chartered Accountants
FRN No. 003382S


E.R. RAJARAM, FCA, DISA
PARTNER
M.NO. 18755