



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House"
T.V. Samy Road (West)
R.S. Puram,
Coimbatore-641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website: www.indsil.com
CIN : L27101TZ1990PLC002849

13th November, 2014

The Bombay Stock Exchange Ltd
Dept. of Corporate Services - Listing
Rotunda Building
B.S. Marg, Fort
MUMBAI 400 001

Dear Sir,

Sub : Financial results for the quarter ended 30th September, 2014
Ref : Scrip Code : 522165

Please find enclosed financial results for the quarter ended 30th September, 2014 along with segment wise results for the quarter ended 30th September, 2014 approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

Kindly take on record.

Thanking you
Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. MAHADEVAN
COMPANY SECRETARY & Compliance Officer

Encl : as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

Statement of Standalone Results for the Quarter ended 30th September 2014

(₹ in lakhs)

S. No.	Particulars	Standalone Financials			
		Quarter ended		Year Ended	
		30/Sep/14 (Unaudited)	30/Jun/14 (Audited)	30/Sep/13 (Unaudited)	30/Jun/14 (Audited)
PART I					
	Income from Operations :				
1.	(a) Net Sales/Income from Operations (Net of Excise Duty)	2600.31	4334.95	2526.24	11633.16
	(b) Other Operating Income	205.66	80.24	250.98	651.78
	Total Income from Operations (net)	2805.97	4415.19	2777.22	12284.94
2.	Expenses :				
	(a) Cost of materials consumed	1241.79	1454.97	1185.02	5320.08
	(b) Purchase of Stock - in - trade	469.28	1109.39	-	1394.93
	(c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	(355.95)	361.09	190.53	160.09
	(d) Employee Benefit Expense	165.50	89.66	171.07	596.52
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	323.08	768.72	368.45	2198.14
	(f) Other expenditure	298.46	356.48	142.77	773.57
	(g) Exchange Fluctuation- Net	14.41	9.81	38.62	85.79
	(h) Depreciation & Amortization Expense	103.76	99.49	101.58	397.84
	Total Expenditure	2260.33	4249.59	2198.05	10926.95
3.	Profit from Operations before Other Income Finance Costs & Exceptional Items (1-2)	545.64	165.60	579.17	1358.00
4.	Other Income	72.06	14.50	3.83	119.42
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	617.70	180.10	583.01	1477.42
6.	Finance Costs	109.79	98.20	65.73	371.04
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	507.91	81.89	517.28	1106.37
8.	Exceptional items				
9.	Profit from Ordinary Activities before tax (7+8)	507.91	81.89	517.28	1106.37
10.	Tax expense	90.78	5.48	(1.89)	20.49
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	417.13	76.42	519.17	1085.88
12.	Extraordinary Items (Net of Tax Expenses)				
13.	Net Profit/(Loss) for the period	417.13	76.42	519.17	1085.88
14.	Share of Profit/ (loss) of Associates				
15.	Minority Interest				
16.	Net profit / (Loss) after Taxes Minority interest & share of profit / loss of Associates	417.13	76.42	519.17	1085.88
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1588.68	1588.68	1588.68	1588.68
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6005.65
19 i	Earnings Per Share (EPS) (Before extraordinary Items)				
	a) Basic	Rs. 2.63	Rs. 0.48	Rs. 3.27	Rs. 6.84
	b) Diluted	Rs. 2.63	Rs. 0.48	Rs. 3.27	Rs. 6.84
19 ii	Earnings Per Share (EPS) (After extraordinary Items)				
	a) Basic	Rs. 2.63	Rs. 0.48	Rs. 3.27	Rs. 6.84
	b) Diluted	Rs. 2.63	Rs. 0.48	Rs. 3.27	Rs. 6.84
PART II :					
A)	PARTICULARS OF SHARE HOLDING				
1.	Public Shareholding				
	- No. of shares	72,51,174 Nos	72,51,174 Nos	72,57,044 Nos	72,51,174 Nos
	- Percentage of shareholding	45.64%	45.64%	45.68%	45.64%
2.	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of Shares	86,35,618 Nos	86,35,618 Nos	86,29,748 Nos	86,35,618 Nos
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.36%	54.36%	54.32%	54.36%

Notes :

- The above audited financial results were taken on record by the Board of Directors at its meeting held on 13.11.2014
- Previous year/corresponding period figures have been regrouped/reclassified wherever necessary.
- The Tax expense includes current tax after considering MAT Credit

B) INVESTOR'S COMPLAINTS

- Pending at the beginning of the quarter Nil
 Received during the quarter Nil
 Disposed of during the quarter Nil
 Remaining unresolved at the end of the quarter Nil

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For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

(Signature)
 S. Mahadevan
 Company Secretary

For **INDSIL HYDRO POWER AND MANGANESE LTD.**

Place : Coimbatore
 Date : 13.11.2014

S.N.VARADARAJAN
 Executive Vice Chairman

INDSIL HYDRO POWER AND MANGANESE LTD.

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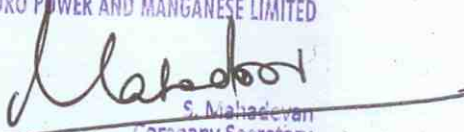
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER ENDED 30th SEPTEMBER 2014

Particulars	3 months ended (30/09/2014) (Unaudited)	Preceding 3 months ended (30/06/2014) (Audited)	Corresponding 3 months ended (30/09/2013) (Unaudited)	Year to date figures for Current period ended (30/06/2014) (audited)
Rs. In Lakhs				
1. Segment Revenue (Net sales/income)				
a) Ferro Alloys	2,600.31	4,334.95	2,530.07	11,633.16
b) Hydro Power	818.53	336.62	648.49	2,386.01
Total	3,418.84	4,671.57	3,178.56	14,019.17
Less : Intersegment Revenue	612.87	256.39	401.34	1,734.23
Net Sales/Income from Operations	2,805.97	4,415.19	2,777.22	12,284.94
2. Segment Results (Profit/(Loss) before interest & tax)				
a) Ferro Alloys	(99.59)	(88.05)	(156.30)	(515.47)
b) Hydro Power	717.29	268.15	739.30	1,992.89
Sub-Total	617.70	180.10	583.00	1,477.42
Less: Interest				
I) Interest	109.79	98.20	65.73	371.04
II) Other unallocable Expenditure				
III) Other unallocable income	-	-	-	-
Total Profit/(Loss) before tax	507.91	81.89	517.28	1,106.37
3. Capital employed: (Segment assets-Segment liabilities)				
a) Ferro Alloys	7,307.03	7,126.12	7,182.18	7,126.12
b) Hydro Power	3,505.72	3,337.66	3,425.40	3,337.66
Total capital Employed	10,812.75	10,463.78	10,607.58	10,463.78

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For INDSIL HYDRO POWER AND MANGANESE LIMITED


 S. Mahadevan
 Company Secretary

PARTNERS :

K.R. RAMAN, FCA

E.R. RAJARAM, FCA, DISA

K.R. RANGARAJAN, ACA

1055/11, GOWTHAM CENTRE

FIRST FLOOR

AVANASHI ROAD

COIMBATORE - 641 018

Mail : raja_raman@satyam.net.in

Limited Review Report

Review Report to
The Board of Directors
Indsil Hydro Power and Manganese Limited
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Indsil Hydro power and Manganese Limited for the quarter ended 30th September 2014. Except for the Disclosures regarding Public shareholding and Promoter and promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

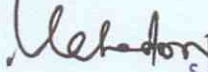
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are of free of material misstatement. A review is limited Primarily to inquiries of company personnel and analytical Procedures applied to Financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [standards notified pursuant to companies (Accounting standards) rules 2006 and Accounting standards issued by the Institute of chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

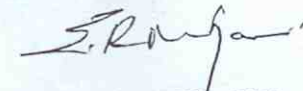
Place: Coimbatore
Date: 12/11/2014

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For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. Mahadevan
Company Secretary

FOR RAJA & RAMAN
Chartered Accountants
FRN No. 0033825


E.R. RAJARAM, FCA, DISA
PARTNER
M.NO. 18755

