



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House"
T.V. Samy Road (West)
R.S. Puram,
Coimbatore-641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website: www.indsil.com
CIN : L27101TZ1990PLC002849

5th August, 2016

The Bombay Stock Exchange Ltd
Dept. of Corporate Services - Listing
Rotunda Building
B.S. Marg, Fort
MUMBAI 400 001

Dear Sir,

Sub : Out Come of Board Meeting – 05.08.2016
Un-Audited Financial results for the quarter ended 30th June, 2016

Ref : Scrip Code : 522165
CIN : L27101TZ1990PLC002849

This is to inform you that the Meeting of the Board of Directors of the Company commenced at 10.15 A.M. and concluded at 1.45 P. M.

Please find enclosed the certified copy of the un-audited financial results for the quarter ended 30th June, 2016 along with segment wise results approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

Kindly take on record.

Thanking you,
Yours truly,

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2016

| (₹ in lakhs) | | | | | |
|---------------|---|---|---|--|--|
| S. No. | Particulars | 3 months ended (30/06/2016) (Unaudited) | Preceding 3 months ended (31/03/2016) (Audited) | Corresponding 3 months ended in the previous year (30/06/2015) (Audited) | Previous Year ended (31/03/16) (Audited) |
| PART I | | | | | |
| | Income from Operations : | | | | |
| 1. | (a) Net Sales/Income from Operations (Net of Excise Duty) | 2135.55 | 1347.70 | 3059.05 | 6526.70 |
| | (b) Other Operating Income | - | 106.67 | 263.68 | 457.99 |
| | Total Income from Operations (net) | 2135.55 | 1454.37 | 3322.73 | 6984.69 |
| 2. | Expenses : | | | | |
| | (a) Cost of materials consumed | 940.12 | 517.39 | 1145.53 | 3069.38 |
| | (b) Purchase of Stock - in - trade | 225.09 | 108.37 | 651.11 | 491.77 |
| | (c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade. | (48.53) | 371.84 | 680.02 | 365.75 |
| | (d) Employee Benefit Expense | 188.74 | 209.90 | 236.56 | 574.63 |
| | (e) Power (Net of Captive Consumption) & Other Manufacturing Expenses | 401.87 | 173.00 | 131.38 | 1203.59 |
| | (f) Other expenditure | 132.93 | 112.67 | 147.01 | 457.73 |
| | (g) Exchange Fluctuation- Net | 30.12 | (1.72) | (67.14) | (25.02) |
| | (h) Depreciation & Amortization Expense | 108.83 | 104.12 | 110.30 | 325.61 |
| | Total Expenditure | 1979.18 | 1595.57 | 3034.77 | 6463.45 |
| 3. | Profit from Operations before Other Income Finance Costs & Exceptional items (1-2) | 156.37 | (141.20) | 287.96 | 521.25 |
| 4. | Other Income | 28.58 | 46.11 | 111.05 | 318.88 |
| 5. | Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4) | 184.95 | (95.10) | 399.02 | 840.13 |
| 6. | Finance Costs | 164.37 | 130.78 | 135.70 | 380.89 |
| 7. | Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6) | 20.59 | (225.87) | 263.32 | 459.24 |
| 8. | Exceptional items | - | - | - | - |
| 9. | Profit from Ordinary Activities before tax (7+8) | 20.59 | (225.87) | 263.32 | 459.24 |
| 10. | Tax expense (Including Deferred Tax) | (4.82) | (61.28) | 70.89 | 59.80 |
| 11. | Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10) | 25.41 | (164.59) | 192.43 | 399.45 |
| 12. | Extraordinary Items (Net of Tax Expenses) | - | - | - | - |
| 13. | Net Profit/(Loss) for the period | 25.41 | (164.59) | 192.43 | 399.45 |
| 14. | Share of Profit/ (loss) of Associates | - | - | - | - |
| 15. | Minority Interest | - | - | - | - |
| 16. | Net profit / (Loss) after Taxes Minority interest & share of profit / loss of Associates | 25.41 | (164.59) | 192.43 | 399.45 |
| 17. | Paid-up equity share capital (Face Value of the Share shall be indicated) | 1588.68 | 1588.68 | 1588.88 | 1588.68 |
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year - | - | - | - | 7925.52 |
| 19 i | Earnings Per Share (EPS) (Before extraordinary items)(of Rs.10/- each) (Not annualised) | | | | |
| | a) Basic | 0.16 | (1.04) | 1.21 | 2.51 |
| | b) Diluted | 0.16 | (1.04) | 1.21 | 2.51 |
| 19 ii | Earnings Per Share (EPS) (After extraordinary Items)(of Rs.10/- each) (Not annualised) | | | | |
| | a) Basic | 0.16 | (1.04) | 1.21 | 2.51 |
| | b) Diluted | 0.16 | (1.04) | 1.21 | 2.51 |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05.08.2016 and the Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2016.
- The figures for the previous year/period have been regrouped /re-arranged wherever necessary to make them comparable with those of current period.

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

S. N. Varadarajan
S. N. Varadarajan
Company Secretary

Certified True Copy

Place : Coimbatore
Date : 05.08.2016

-Sd-
S.N.VARADARAJAN
Executive Vice-Chairman

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016

| Particulars | 3 months ended (30/06/2016) (Unaudited) | Preceding 3 months ended (31/03/2016) (Audited) | Corresponding 3 months ended in the previous year (30/06/2015) (Audited) | Previous Year ended (31/03/16) (Audited) |
|---|---|---|--|---|
| | Rs. In Lakhs | | | |
| 1. Segment Revenue | | | | |
| (Net sales/income) | | | | |
| a) Ferro Alloys | 2,135.55 | 1347.70 | 3,059.05 | 6,526.70 |
| b) Hydro Power | 421.12 | 374.60 | 619.43 | 2,001.32 |
| Total | 2,556.67 | 1722.30 | 3,678.48 | 8,528.02 |
| Less : Inter Segment Revenue | 421.12 | 267.93 | 355.76 | 1,543.33 |
| Net Sales/Income from Operations | 2,135.55 | 1454.37 | 3,322.73 | 6,984.69 |
| 2. Segment Results | | | | |
| (Profit/(Loss) before interest & tax) | | | | |
| a) Ferro Alloys | -117.50 | (386.20) | -137.13 | (913.35) |
| b) Hydro Power | 302.45 | 291.10 | 536.13 | 1,753.48 |
| Sub-Total | 184.95 | -95.10 | 399.00 | 840.13 |
| Less: | | | | |
| I) Interest | 164.37 | 130.78 | 135.70 | 380.89 |
| II) Other unallocable Expenditure | | | | |
| III) Other unallocable income | | | | |
| Total Profit/(Loss) before tax | 20.59 | -225.87 | 263.32 | 459.24 |
| 3. Capital Employed: | | | | |
| (Segment assets-Segment liabilities) | | | | |
| a) Ferro Alloys | 9,369.85 | 9342.85 | 7,855.80 | 9,342.85 |
| b) Hydro Power | 3,327.39 | 3478.80 | 3,722.01 | 3,478.80 |
| Total capital Employed | 12,697.23 | 12,821.65 | 11,577.81 | 12,821.65 |

Certified True Copy

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan
S. Mahadevan
Company Secretary



Partners:

K.R.RAMAN, FCA
E.R.RAJARAM, FCA, DISA
K.R.RANGARAJAN, FCA

Report on Review of Quarterly Financial Results

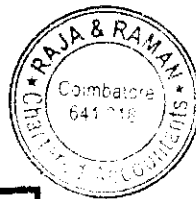
To
The Board of Directors
Indsil Hydro Power and Manganese Limited
Coimbatore.

We have reviewed the accompanying statement of unaudited financial results of Indsil Hydro Power and Manganese Limited for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information by the independent auditor of the entity issued by the Institute of Chartered of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in according with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulations 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 04-08-2016



Certified True Copy

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S
E.R. Rajaram
E.R. RAJARAM, FCA.
PARTNER
M. No : 18755

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan
S. Mahadevan
Company Secretary

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Phone: 4394591, 2245591. Tele Fax: +91422 -2246591. E - Mail: rajaandraman@gmail.com