



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West)
R.S. Puram
Coimbatore - 641 002.
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website : www.indsil.com
CIN : L27101TZ1990PLC002849

7th November, 2016

The Bombay Stock Exchange Ltd
Dept. of Corporate Services - Listing
Rotunda Building
B.S. Marg, Fort
MUMBAI 400 001

Dear Sir,

Sub : **Out Come of Board Meeting – 07.11.2016 regarding Unaudited Financial Results for the quarter ended 30th September, 2016 along with segment wise results and Asset & Liabilities statement.**

Ref : **Scrip Code : 522165**

This is to inform you that the Meeting of the Board of Directors of the Company commenced at 10.15 A.M. and concluded at 12.15 P. M.

In Compliance with Regulation 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed Unaudited Financial Results for the quarter ended 30th September, 2016 along with segment wise results and Asset & Liabilities Statement as approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

Kindly take the above on record.

Thanking you,
Yours truly,

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

S. MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.6422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th, September 2016

(₹ in lakhs)

S. No.	Particulars	Standaone Financials					
		3 months ended (30/09/2016) (Unaudited)	Preceding 3 months ended (30/06/2016) (Unaudited)	Correspondin g 3 months ended in the previous year (30/09/2015) (Unaudited)	Year to date figures for Current period ended (30/09/2016) (Unaudited)	Year to date figures for the previous year ended (31/12/2015) (Unaudited)	Previous Year ended (31/03/16) (Audited)
PART I							
1.	Income from Operations :						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1857.62	2135.55	2559.80	3993.17	5179.00	6526.70
	(b) Other Operating Income	-	-	121.87	-	351.33	457.99
	Total income from Operations (net)	1857.62	2135.55	2661.67	3993.17	5530.33	6984.69
2.	Expenses :						
	(a) Cost of materials consumed	680.60	940.12	1496.62	1820.72	2551.99	3069.38
	(b) Purchase of Stock - in - trade	99.93	225.09	-	325.03	363.40	491.77
	(c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	(407.26)	(48.53)	(143.28)	(455.81)	(6.09)	365.75
	(d) Employee Benefit Expense	211.63	168.74	193.67	400.57	364.74	574.63
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	874.76	401.87	665.05	1076.64	1030.59	1203.59
	(f) Other expenditure	147.57	132.93	123.87	280.50	345.06	457.73
	(g) Exchange Fluctuation- Net	4.60	30.12	(43.61)	34.92	(23.30)	(25.02)
	(h) Depreciation & Amortization Expense	111.98	108.63	110.77	220.81	221.49	325.61
	Total Expenditure	1724.21	1979.18	2423.29	3703.38	4667.88	6463.45
3.	Profit from Operations before Other Income Finance Costs & Exceptional Items (1-2)	133.41	156.37	258.36	289.78	662.45	521.25
4.	Other Income	62.22	28.58	24.13	90.80	272.76	318.68
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	195.63	184.95	262.51	380.58	935.23	840.13
6.	Finance Costs	171.30	164.37	119.50	335.66	250.11	380.89
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	24.33	20.59	163.01	44.92	685.12	459.24
6.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+6)	24.33	20.59	163.01	44.92	685.12	459.24
10.	Tax expense (Including Deferred Tax)	(14.16)	(4.82)	20.83	(18.98)	121.06	59.80
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	38.49	25.41	142.16	63.90	564.04	399.45
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period	38.49	25.41	142.16	63.90	564.04	399.45
14.	Share of Profit/ (loss) of Associates						
15.	Minority Interest						
16.	Net profit / (Loss) after Taxes Minority Interest & share of profit / loss of Associates	38.49	25.41	142.16	63.90	564.04	399.45
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1586.66	1586.68	1586.68	1586.68	1586.66	1586.68
16.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						7925.52
19 i	Earnings Per Share (EPS) (Before extraordinary Items)(of Rs.10/- each) (Not annualised)						
	a) Basic	0.24	0.16	0.89	0.40	3.55	2.51
	b) Diluted	0.24	0.16	0.89	0.40	3.55	2.51
19 ii	Earnings Per Share (EPS) (After extraordinary Items)(of Rs.10/- each) (Not annualised)						
	a) Basic	0.24	0.16	0.89	0.40	3.55	2.51
	b) Diluted	0.24	0.16	0.89	0.40	3.55	2.51

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Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07.11.2016
- The figures for the previous year/period have been regrouped /re-arranged wherever necessary to make them comparable with those of current period.
- In accordance with regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a " Limited Review" of the Standalone financial results for the quarter and Half year ended September 30, 2016
- The Previous year was closed for a period of nine months from Jul'15 to Mar'16. The figures for six months are taken from the previous year figures of Jul'15 to Dec'15.

For INDSIL HYDRO POWER AND MANGANESE LIMITED

For INDSIL HYDRO POWER AND MANGANESE LTD.

Place : Coimbatore
Date : 07.11.2016

S. Mahadevan
S. Mahadevan
Company Secretary

-Sd-
S.N.VARADARAJAN
Executive Vice-Chairman

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Particulars	3 months ended (30/09/2016) (Unaudited)	Preceding 3 months ended (30/06/2016) (Unaudited)	Corresponding 3 months ended in the previous year (30/09/2015) (Unaudited)	Year to date figures for Current period ended (30/09/2016) (Unaudited)	Year to date figures for the previous year ended (31/12/2015) (Unaudited)	Previous Year ended (31/03/16) (Audited)
	Rs. in Lakhs					
1. Segment Revenue (Net sales/income)						
a) Ferro Alloys	1,857.62	2135.55	2,559.80	3,993.17	5,179.00	6,526.70
b) Hydro Power	110.53	421.12	750.58	531.65	1,626.72	2,001.32
Total	1,968.14	2556.67	3,310.38	4,524.81	6,805.72	8,528.02
Less : Inter Segment Revenue	110.53	421.12	628.71	531.65	1,275.40	1,543.33
Net Sales/Income from Operations	1,857.62	2135.55	2,681.67	3,993.17	5,530.33	6,984.69
2. Segment Results (Profit/(Loss) before interest & tax)						
a) Ferro Alloys	146.56	(117.50)	(384.39)	29.06	(527.15)	(913.35)
b) Hydro Power	49.07	302.45	666.91	351.52	1,462.38	1,753.48
Sub-Total	195.63	184.95	282.51	380.58	935.23	840.13
Less:						
i) Interest	171.30	164.37	119.50	335.66	250.11	380.89
ii) Other unallocable Expenditure						
iii) Other unallocable income	0.00	-	-	-	-	-
Total Profit/(Loss) before tax	24.33	20.59	163.01	44.92	685.12	459.24
3. Capital Employed: (Segment assets-Segment liabilities)						
a) Ferro Alloys	9,443.85	9369.85	8,240.70	9443.85	8,563.45	9,342.85
b) Hydro Power	3,220.73	3327.39	3,780.77	3220.73	3,732.26	3,478.80
Total capital Employed	12,664.58	12,697.23	12,021.47	12,664.58	12,295.71	12,821.65

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For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. Mahadevan
Company Secretary

INDSIL HYDRO POWER AND MANGANESE LIMITED

Statement of Assets & Laibilities.

Particulars	Standalone	
	₹ in Lacs	
	30.09.2016	31.3.2016
A. Equity and Liabilities		
1 Shareholder's Funds		
(a) Share Capital	1,588.68	1,588.68
(b) Reserves & Surplus	8,293.55	8,229.65
(c) Money Received against share warrants	-	-
Sub-total - Shareholder's funds	9,882.23	9,818.33
2 Share Application money pending allotment	-	-
3 Minority interest	-	-
4 Non-Current liabilities		
(a) Long-term borrowings	1,345.83	1,541.67
(b) Deferred Tax liabilities (Net)	191.28	219.42
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	1,245.24	1,242.24
Sub-total - Non-current liabilities	2,782.35	3,003.32
5 Current Liabilities		
(a) Short term borrowings	2,216.42	1,464.66
(b) Trade payables	1,167.44	1,350.88
(c) Other current liabilities	985.37	919.77
(d) Short term provisions	-	155.12
	4,369.23	3,890.43
TOTAL	17,033.81	16,712.08
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,329.22	3,467.90
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	7.24	9.66
(b) Goodwill on consolidation	-	-
(c) Non-current investments	2,186.81	2,186.81
(d) Deferred Tax asset	-	-
(e) Long-term loans and advances	1,577.20	1,663.07
Sub-total - Non-current assets	7,100.47	7,327.44
2 Current assets		
(a) Current investments	5.61	5.49
(b) Inventories	3,447.96	2,287.65
(c) Trade receivables	1,809.16	2,146.93
(d) Cash and Cash equivalents	249.66	422.71
(e) Short-term loans and advances	4,380.67	4,458.75
(f) Other current assets	40.28	63.11
Sub-total - Current assets	9,933.34	9,384.64
TOTAL	17,033.81	16,712.08

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For INDSIL HYDRO POWER AND
MANGANESE LTD.

For INDSIL HYDRO POWER AND MANGANESE LIMITED

-Sd-

S.N.VARADARAJAN

Executive Vice-Chairman

Place : Coimbatore

Date : 07.11.2016

S. Mahadevan
Company Secretary

PARTNERS :

E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : rajaandraman@gmail.com

Report on Review of Half Yearly Financial Results

To
The Board of Directors
Indsil Hydro Power and Manganese Limited
Coimbatore.

We have reviewed the accompanying statement of unaudited financial results of Indsil Hydro Power and Manganese Limited for the half year ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 07-11-2016

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For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S


K.R. RANGARAJAN, FCA.
PARTNER
M. No : 224928

For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. Mahadevan
Company Secretary