

SUNMET HOLDINGS INDIA PRIVATE LIMITED

"INDSIL HOUSE"
T V Samy Road West
R S Puram
Coimbatore – 641002
Ph.0422 – 4522922
Fax – 0422 – 4522925
CIN: U27106TZ1980PTC010578
Email: indsilho@indsil.com

Date: 04.10.2019

To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

The Company Secretary
Indsil Hydro Power and Manganese Limited
Indsil House, Door No:103-107,
Tiruvencaswamy Road West,
R S Puram
Coimbatore - 641002

Dear Sir,

Sub: Disclosure under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing herewith the disclosure required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August 2019 in respect of 70,91,993 equity shares of Rs.10/- each of M/s. Indsil Hydro Power and Manganese Limited pledged as collateral security for the loan availed by M/s. Indsil Hydro Power and Manganese Limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For Sunmet Holdings India Private Limited


Vinod Narsiman
Director
DIN: 00035746

Encl: As above

Annexure - II
Disclosure of reasons for encumbrance

Name of listed Company	Indsil Hydro Power and Manganese Limited
Name of the recognised stock exchanges where the shares of the Company are listed	BSE Ltd
Name of the promoter(s) / PACs whose shares have been encumbered	Sunmet Holdings India Private Limited
Total promoter shareholding in the listed Company	No of Shares – 1,76,29,941 63.49 % of total share capital
Encumbered shares as a % of promoter shareholding	40.23 %
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 29.11.2018)	Encumbrance 2 (Date of creation of encumbrance: 21.01.2019)	Encumbrance 3 (Date of creation of encumbrance: 13.08.2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		6,00,000 shares 2.16 %	4,00,000 shares 1.44%	60,91,993 shares 21.94 %
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited acting as Security Trustee for Vimla Infrastructure (India) Private Limited	IDBI Trusteeship Services Limited acting as Security Trustee for Vimla Infrastructure (India) Private Limited	IDBI Trusteeship Services Limited acting as Security Trustee for India Coke and Power Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No Nature of the business of the entity: Vimla Infrastructure (India) Pvt Ltd: Infrastructure Company	No Nature of the business of the entity: Vimla Infrastructure (India) Pvt Ltd: Infrastructure Company	No Nature of the business of the entity: India Coke and Power Pvt Ltd: Manufacturing (Metals & Chemicals)
	Names of all other entities in the agreement	Listed Company and its group companies: 1.Indsil Hydro Power and Manganese Limited 2. Sunmet Holdings India Private Limited Other entities: 1.Vimla Infrastructure (India) Private Limited	Listed Company and its group companies: 1.Indsil Hydro Power and Manganese Limited 2. Sunmet Holdings India Private Limited Other entities: 1.Vimla Infrastructure (India) Private Limited	Listed Company and its group companies: 1.Indsil Hydro Power and Manganese Limited 2. Sunmet Holdings India Private Limited Other entities: 1. India Coke and Power Private Limited

		2. IDBI Trusteeship Services Limited	2. IDBI Trusteeship Services Limited	2. IDBI Trusteeship Services Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 4,81,20,000	Rs. 3,00,00,000	Rs. 17,24,03,402
	Amount involved (against which shares have been encumbered) (B)	Rs. 5,50,00,000	Rs. 3,00,00,000	Rs. 14,90,00,000
	Ratio of A / B	0.87	1	1.16
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>For the benefit of listed company</p> <p>Amount: Rs. 8.50 Cr</p> <p>Purpose of raising money by listed Company: For augmenting working capital</p> <p>Schedule for utilization of amount: Immediate</p> <p>Repayment Schedule: Bullet repayment on the last day of the tenor. Tenor being 12 months from the utilisation date</p> <p>Any other reason: The amount of Rs.8.50 Crores was released in two tranches by Vimla Infrastructure (India) Private Limited.</p>	<p>For the benefit of listed company</p> <p>Amount: Rs. 14.90 Cr</p> <p>Purpose of raising money by listed Company: For augmenting working capital</p> <p>Schedule for utilization of amount: Immediate</p> <p>Repayment Schedule: Bullet repayment on the last day of tenor being 31st December 2019</p>	

For Sunmet Holdings India Private Limited


 Vinod Narsiman
 Director
 Din: 00035746
 Place: Coimbatore
 Date: 04.10.2019