



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
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T.V. Samy Road (West)
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e-mail : indsilho@indsil.com
website: www.indsil.com
CIN : L27101TZ1990PLC002849

11th May 2015

The Bombay Stock Exchange Ltd
Dept. of Corporate Services – Listing
Rotunda Building
B.S.Marg, Fort
MUMBAI 400 001

Dear Sir

Sub` : Financial results for the quarter ended 31st March, 2015

Ref : Scrip Code : 522165
CIN : L27101TZ1990PLC002849

Please find enclosed financial results for the quarter ended 31st March, 2015 along with segmentwise results approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

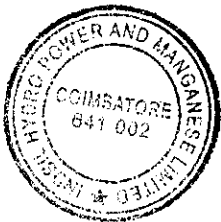
Kindly take on record.

Thanking you
Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. MAHADEVAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above



INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522822, Fax No.0422-4522825, CN-L27101T21900PLC002849, Website : www.indsil.com

Statement of Standalone Unaudited Results for the Quarter ended 31st March 2015

S. No.	Particulars	Standalone Financials					
		Quarter ended			Nine months ended		Year ended
		31/Mar/15	31/Dec/14	31/Mar/14	31/Mar/15	31/Mar/14	30/Jun/14
		Unaudited					Audited
PART I							
	Income from Operations :						
1.	(a) Net Sales/Income from Operations (Net of Excise Duty)	2881.29	2572.34	2461.47	8053.94	7298.21	11633.16
	(b) Other Operating Income	91.23	195.85	177.75	492.74	571.55	651.78
	Total income from Operations (net)	2972.52	2768.19	2639.22	8546.68	7869.76	12284.94
2.	Expenses :						
	(a) Cost of materials consumed	1236.24	1683.35	1354.36	4141.39	3865.11	5320.08
	(b) Purchase of Stock - in - trade	650.29	229.61	265.54	1349.19	285.54	1384.93
	(c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	(135.70)	(505.17)	(394.16)	(996.82)	(201.00)	160.09
	(d) Employee Benefit Expense	186.02	173.65	163.49	528.37	506.86	596.52
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	612.62	405.16	497.12	1340.67	1429.42	2198.14
	(f) Other expenditure	165.17	288.27	146.28	731.90	417.09	773.57
	(g) Exchange Fluctuation- Net	(35.14)	(87.54)	13.95	(108.28)	75.96	85.79
	(h) Depreciation & Amortization Expense	106.89	106.24	99.21	318.89	298.35	397.84
	Total Expenditure	2789.19	2253.80	2165.78	7303.31	6877.36	10926.95
3.	Profit from Operations before Other Income Finance Costs & Exceptional items (1-2)	183.34	514.39	473.46	1243.36	1192.40	1358.00
4.	Other Income	50.68	241.11	35.32	363.84	104.92	119.42
5.	Profit from Ordinary activities before Finance Costs & Exceptional items (3+4)	234.00	755.50	508.78	1607.20	1297.33	1477.42
6.	Finance Costs	121.51	138.49	120.42	389.78	272.84	371.04
7.	Profit from Ordinary activities after Finance Costs but before Exceptional items (5-6)	112.49	617.01	388.36	1237.41	1024.49	1106.37
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	112.49	617.01	388.36	1237.41	1024.49	1106.37
10.	Tax expense	(14.97)	139.36	3.86	215.17	15.01	20.49
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	127.46	477.65	384.50	1022.24	1009.49	1085.86
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period	127.46	477.65	384.50	1022.24	1009.48	1065.88
14.	Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net profit / (Loss) after Taxes Minority interest & share of profit / loss of Associates	127.46	477.65	384.50	1022.24	1009.48	1885.88
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1588.68	1588.68	1588.68	1588.68	1588.68	1588.68
19.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6005.65
19 i	Earnings Per Share (EPS) (Before extraordinary items)						
	a) Basic	Rs. 0.80	Rs. 3.01	Rs. 2.42	Rs. 6.43	Rs. 6.35	Rs. 6.84
	b) Diluted	Rs. 0.80	Rs. 3.01	Rs. 2.42	Rs. 6.43	Rs. 6.35	Rs. 6.84
19 ii	Earnings Per Share (EPS) (After extraordinary Items)						
	a) Basic	Rs. 0.80	Rs. 3.01	Rs. 2.42	Rs. 6.43	Rs. 6.35	Rs. 6.84
	b) Diluted	Rs. 0.80	Rs. 3.01	Rs. 2.42	Rs. 6.43	Rs. 6.35	Rs. 6.84
PART II :							
A)	PARTICULARS OF SHARE HOLDING						
1.	Public Shareholding						
	- No. of shares	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos
	- Percentage of shareholding	45.64%	45.64%	45.64%	45.64%	45.64%	45.64%
2.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	86,35,818 Nos	86,35,818 Nos	86,35,818 Nos	86,35,818 Nos	86,35,818 Nos	86,35,818 Nos
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.36%	54.36%	54.36%	54.36%	54.36%	54.36%

Notes :

- The above audited financial results were taken on record by the Board of Directors at its meeting held on 11th May 2015.
- Previous year/corresponding period figures have been regrouped/reclassified wherever necessary.
- The Tax expense includes current tax after considering MAT Credit

B) INVESTOR'S COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Disposed of during the quarter
- Remaining unresolved at the end of the quarter

Certified True Copy

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

S. N. Varadarajan
Company Secretary

For **INDSIL HYDRO POWER AND MANGANESE LTD.**

S.N.VARADARAJAN
Executive Vice Chairman

Place : Coimbatore
Date : 11.05.2015

INDSIL HYDRO POWER AND MANGANESE LTD.

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002649, Website : www.indsil.com

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER ENDED 31ST MARCH 2015

Particulars	3 months ended (31/03/2015) (Unaudited)	Previous 3 months ended (31/12/2014) (Unaudited)	Corresponding 3 months ended (31/03/2014) (Unaudited)	Year to date figures for Current period ended (31/03/2015) (Unaudited)	Year to date figures for the previous year ended (31/03/2014) (Unaudited)	Previous Year ended 30.6.14 (Audited)
Rs. In Lakhs						
1. Segment Revenue						
(Net sales/income)						
a) Ferro Alloys	2,881.29	2,572.34	2,461.47	8,053.94	7,298.21	11,633.16
b) Hydro Power	507.68	862.42	630.80	2,188.63	2,049.39	2,386.01
Total	3,388.98	3,434.76	3,092.27	10,242.57	9,347.60	14,019.17
Less : Intersegment Revenue	416.45	666.57	453.05	1,695.89	1,477.85	1,734.23
Net Sales/Income from Operations	2,972.52	2,768.19	2,639.22	8,546.68	7,869.76	12,284.94
2. Segment Results						
(Profit/(Loss) before interest & tax)						
a) Ferro Alloys	(131.59)	(8.77)	(63.76)	(239.95)	(532.34)	(515.47)
b) Hydro Power	365.59	764.27	572.54	1,847.15	1,829.67	1,992.89
Sub-Total	234.00	755.50	508.77	1,607.20	1,297.33	1,477.42
Less: Interest						
I) Interest	121.51	138.49	120.42	369.78	272.84	371.04
II) Other unallocable Expenditure						
III) Other unallocable income						
Total Profit/(Loss) before tax	112.49	617.01	388.37	1,237.41	1,024.49	1,106.37
3. Capital employed:						
(Segment assets-Segment liabilities)						
a) Ferro Alloys	8,148.10	8,099.33	2,546.88	8148.10	2,546.88	7,126.12
b) Hydro Power	3,552.51	3,630.90	9,627.03	3552.51	9,627.03	3,337.66
Total capital Employed	11,700.61	11,730.23	12,173.91	11,700.61	12,173.91	10,463.78

Certified True Copy

For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. Mahadevan
 Company Secretary

PARTNERS :

K.R. RAMAN, FCA
E.R. RAJARAM, FCA, DISA
K.R. RANGARAJAN, ACA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : raja_raman@satyam.net.in

Limited Review Report

Review Report to
The Board of Directors
Indsil Hydro Power and Manganese Limited
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Indsil Hydro power and Manganese Limited for the quarter ended 31st March 2015. Except for the Disclosures regarding Public shareholding and Promoter and promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are of free of material misstatement. A review is limited Primarily to inquiries of company personnel and analytical Procedures applied to Financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 09/05/2015

FOR RAJA & RAMAN
Chartered Accountants
FRN 003382S



E.R. Rajaram
E.R. RAJARAM, FCA, DISA
PARTNER
M.NO. 018755

Certified True Copy

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan
S. Mahadevan
Company Secretary