



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House"
T.V. Samy Road (West)
R.S. Puram,
Coimbatore-641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website: www.indsil.com
CIN : L27101TZ1990PLC002849

8th February, 2016

The Bombay Stock Exchange Ltd
Dept. of Corporate Services - Listing
Rotunda Building
B.S. Marg, Fort
MUMBAI 400 001

Dear Sir,

Sub : **Unaudited Financial Results for the quarter ended 31st December, 2015
along with segment wise results and Asset & Liabilities statement.**

Ref : **Scrip Code : 522165**

Please find enclosed Unaudited Financial Results for the quarter ended 31st December, 2015 along with segment wise results and Asset & Liabilities Statement as approved at the meeting of the Board of Directors held today.

Kindly take the above on record.

Thanking you,
Yours truly,

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. MAHADEVAN
Company Secretary
& Compliance Officer

Encl : as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

Statement of Standalone Results for the Quarter and Six months ended 31st December 2015

(₹ in lakhs)

S. No.	Particulars	Standalone Financials					
		3 months ended (31/12/2015) (Unaudited)	Preceding 3 months ended (30/09/2015) (Unaudited)	Corresponding 3 months ended (31/12/2014) (Unaudited)	Year to date figures for Current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous year ended (31/12/2014) (Unaudited)	Previous Year ended 30.6.15 (Audited)
PART I							
1.	Income from Operations :						
	(a) Net Sales/income from Operations (Net of Excise Duty)	2619.20	2559.80	2572.34	5179.00	5172.65	11112.99
	(b) Other Operating income	229.46	121.87	195.85	351.33	401.51	756.41
	Total income from Operations (net)	2848.66	2681.67	2768.19	5530.33	5574.15	11889.40
2.	Expenses :						
	(a) Cost of materials consumed	1055.18	1496.82	1663.35	2551.99	2905.15	5286.92
	(b) Purchase of Stock - in - trade	383.40	-	229.61	383.40	696.90	2000.30
	(c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	137.19	(143.28)	(505.17)	(6.09)	(861.12)	(318.80)
	(d) Employee Benefit Expense	171.07	193.67	173.85	364.74	339.35	764.93
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	345.55	685.05	405.18	1830.59	728.25	1472.26
	(f) Other expenditure	221.19	123.87	268.27	345.06	566.73	878.91
	(g) Exchange Fluctuation- Net	20.31	(43.81)	(87.54)	(23.30)	(73.13)	(175.42)
	(h) Depreciation & Amortization Expense	110.72	110.77	106.24	221.49	210.00	426.99
	Total Expenditure	2444.59	2423.29	2253.80	4867.88	4514.13	10338.08
3.	Profit from Operations before Other income Finance Costs & Exceptional Items (1-2)	404.07	258.38	514.39	662.45	1060.03	1531.33
4.	Other income	248.64	24.13	241.11	272.78	313.17	474.89
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	652.71	282.51	755.50	935.23	1373.20	2006.21
6.	Finance Costs	130.61	119.50	138.49	250.11	248.28	505.48
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	522.11	163.01	617.01	685.12	1124.92	1500.73
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	522.11	163.01	617.01	685.12	1124.92	1500.73
10.	Tax expense	100.25	20.83	139.36	121.00	230.14	286.06
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	421.86	142.18	477.65	564.04	894.78	1214.67
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period	421.86	142.18	477.65	564.04	894.78	1214.67
14.	Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net profit / (Loss) after Taxes Minority interest & share of profit / loss of Associates	421.86	142.18	477.65	564.04	894.78	1214.67
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1588.88	1588.68	1588.68	1588.88	1588.68	1588.68
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6863.37
19 i	Earnings Per Share (EPS) (Before extraordinary Items)(of Rs.10/- each) (Not annualised)						
	a) Basic	2.66	0.89	3.01	3.55	5.63	7.65
	b) Diluted	2.66	0.89	3.01	3.55	5.63	7.65
19 ii	Earnings Per Share (EPS) (After extraordinary Items)(of Rs.10/- each) (Not annualised)						
	a) Basic	2.66	0.89	3.01	3.55	5.63	7.65
	b) Diluted	2.66	0.89	3.01	3.55	5.63	7.65

Notes :

- The above unaudited financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th February, 2016
- Previous year/corresponding period figures have been regrouped/reclassified wherever necessary.
- In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the Standalone financial results for the quarter and six months ended December 31, 2015.
- The Tax expense includes current tax after considering MAT Credit

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan

S. Mahadevan
Company Secretary

For INDSIL HYDRO POWER AND MANGANESE LTD.

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-Sd-

S.N.VARADARAJAN
Executive Vice-Chairman

Place : Coimbatore
Date : 08.02.2016

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER AND SIX MONTHS ENDED 31ST DEC 2015

Particulars	3 months ended (31/12/2015) (Unaudited)	Preceding 3 months ended (30/09/2015) (Unaudited)	Corresponding 3 months ended (31/12/2014) (Unaudited)	Year to date figures for Current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous year ended (31/12/2014) (Unaudited)	Previous Year ended 30.6.15 (Audited)
Rs. in Lakhs						
1. Segment Revenue						
(Net sales/income)						
a) Ferro Alloys	2,619.20	2559.80	2,572.34	5,179.00	5,172.65	11,112.99
b) Hydro Power	876.14	750.58	862.42	1,626.72	1,680.95	2,808.06
Total	3,495.34	3310.38	3,434.76	6,805.72	6,853.59	13,921.05
Less : Inter Segment Revenue	646.68	628.71	666.57	1,275.40	1,279.44	2,051.65
Net Sales/Income from Operations	2,848.66	2681.67	2,768.19	5,530.33	5,574.15	11,869.40
2. Segment Results						
(Profit/(Loss) before interest & tax)						
a) Ferro Alloys	(142.76)	(384.39)	(8.77)	(527.15)	(108.36)	(377.07)
b) Hydro Power	795.47	666.91	764.27	1,462.38	1,481.56	2,383.29
Sub-Total	652.71	282.51	755.50	935.23	1,373.20	2,006.21
Less:						
I) Interest	130.61	119.50	138.49	250.11	248.28	505.48
II) Other unallocable Expenditure						
III) Other unallocable income	-	-	-	-	-	-
Total Profit/(Loss) before tax	522.11	163.01	617.02	685.12	1,124.92	1,500.73
3. Capital Employed:						
(Segment assets-Segment liabilities)						
a) Ferro Alloys	8,563.45	8240.70	8,099.33	8563.45	8,099.33	7,855.80
b) Hydro Power	3,732.26	3780.77	3,630.90	3732.26	3,630.90	3,722.01
Total capital Employed	12,295.71	12,021.47	11,730.23	12,295.71	11,730.23	11,577.81

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For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

S. Mahadevan
S. Mahadevan
Company Secretary

INDSIL HYDRO POWER AND MANGANESE LIMITED

Statement of Assets & Laibilities.

Particulars	Standalone	
	₹ in Lacs	
	31.12.2015	30.6.2015
A. Equity and Liabilities		
1 Shareholder's Funds		
(a) Share Capital	1,588.68	1,588.68
(b) Reserves & Surplus	8,489.56	7,925.52
(c) Money Received against share warrants	-	-
Sub-total - Shareholder's funds	10,078.24	9,514.20
2 Share Application money pending allotment	-	-
3 Minority interest	-	-
4 Non-Current liabilities		
(a) Long-term borrowings	747.55	572.92
(b) Deferred Tax liabilities (Net)	229.48	253.26
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	1,240.44	1,237.44
Sub-total - Non-current liabilities	2,217.47	2,063.61
5 Current Liabilities		
(a) Short term borrowings	2,251.49	1,628.56
(b) Trade payables	792.32	1,676.49
(c) Other current liabilities	985.97	865.81
(d) Short term provisions	-	190.64
	4,029.78	4,361.50
TOTAL	16,325.49	15,939.31
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,533.00	3,746.73
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	10.86	13.28
(b) Goodwill on consolidation	-	-
(c) Non-current investments	2,186.81	2,186.81
(d) Deferred Tax asset	-	-
(e) Long-term loans and advances	1,525.44	1,532.07
Sub-total - Non-current assets	7,256.10	7,478.88
2 Current assets		
(a) Current investments	5.40	5.06
(b) Inventories	2,572.87	3,260.01
(c) Trade receivables	2,881.19	1,770.00
(d) Cash and Cash equivalents	417.38	484.71
(e) Short-term loans and advances	3,117.72	2,835.33
(f) Other current assets	74.82	105.33
Sub-total - Current assets	9,069.38	8,460.43
TOTAL	16,325.49	15,939.31

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For INDSIL HYDRO POWER AND
MANGANESE LTD.

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan

S. Mahadevan
Company Secretary

-Sd-

S.N.VARADARAJAN

Executive Vice-Chairman

Place : Coimbatore

Date : 08.02.2016



Partners:

K.R.RAMAN, FCA
E.R.RAJARAM, FCA, DISA
K.R.RANGARAJAN, FCA

Limited Review Report

The Board of Directors
Indsil Hydro Power and Manganese Limited
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Indsil Hydro power and Manganese Limited for the half-year ended 31st December 2015. Except for the Disclosures regarding Public shareholding and Promoter and promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited Primarily to inquiries of company personnel and analytical Procedures applied to Financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

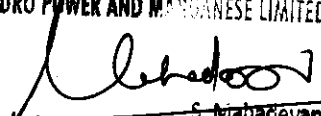
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RAJA & RAMAN
Chartered Accountants
FRN No. 003382S

Certified True Copy

Place: Coimbatore
Date: 08/02/2016

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**


S. Mahadevan
Company Secretary


K.R. RANGARAJAN, FCA
PARTNER
MNO. 224928