



# INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :  
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T.V. Samy Road (West)  
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Coimbatore-641 002.  
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website: [www.indsil.com](http://www.indsil.com)  
CIN : L27101TZ1990PLC00284

2<sup>nd</sup> November, 2015

**The Bombay Stock Exchange Ltd**  
Dept. of Corporate Services - Listing  
Rotunda Building  
B.S. Marg, Fort  
**MUMBAI 400 001**

Dear Sir,

**Sub : Out Come of Board Meeting – 2.11.2015**  
**Financial results for the quarter ended 30<sup>th</sup> September, 2015**

**Ref : Scrip Code : 522165**  
**CIN : L27101TZ1990PLC002849**

This is to inform you that the Board of Directors Meeting commenced at 10.15 A.M. and concluded at 12.30 P M.

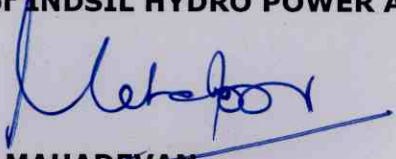
Please find enclosed financial results for the quarter ended 30<sup>th</sup> September, 2015 along with segment wise results approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

Kindly take on record.

Thanking you  
Yours truly

**For INDSIL HYDRO POWER AND MANGANESE LIMITED**

  
**S. MAHADEVAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl : as above

**INDSIL HYDRO POWER AND MANGANESE LTD.**

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, e.mail:indsilho@indsil.com Website : www.indsil.com

**Statement of Standalone Results for the Quarter ended 30th September 2015**

(₹ in lakhs)

S. No.	Particulars	Standalone Financials			
		Quarter ended		Year ended	
		30/Sep/15 (Unaudited)	30/Jun/15 (Audited)	30/Sep/14 (Unaudited)	30/Jun/15 (Audited)
<b>PART I</b>					
1.	<b>Income from Operations :</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2559.80	3059.05	2600.31	1112.99
	(b) Other Operating Income	121.87	263.68	205.66	756.41
	<b>Total Income from Operations ( net )</b>	<b>2681.67</b>	<b>3322.73</b>	<b>2805.97</b>	<b>11869.40</b>
2.	<b>Expenses :</b>				
	(a) Cost of materials consumed	1496.82	1145.53	1241.79	5286.92
	(b) Purchase of Stock - in - trade	-	651.11	469.28	2000.30
	(c) Changes in Inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	(143.28)	680.02	(355.95)	(316.80)
	(d) Employee Benefit Expense	193.67	236.56	165.50	764.93
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	685.05	131.38	323.08	1472.26
	(f) Other expenditure	123.87	147.01	298.46	878.91
	(g) Exchange Fluctuation- Net	(43.61)	(67.14)	14.41	(175.42)
	(h) Depreciation & Amortization Expense	110.77	110.30	103.76	426.99
	<b>Total Expenditure</b>	<b>2423.29</b>	<b>3034.77</b>	<b>2260.33</b>	<b>10338.08</b>
3.	<b>Profit from Operations before Other Income Finance Costs &amp; Exceptional Items (1-2)</b>	<b>258.38</b>	<b>287.96</b>	<b>545.64</b>	<b>1531.33</b>
4.	Other Income	24.13	111.05	72.06	474.89
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	282.51	399.02	617.70	2006.21
6.	Finance Costs	119.50	135.70	109.79	505.48
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	163.01	263.32	507.91	1500.73
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8 )	163.01	263.32	507.91	1500.73
10.	Tax expense	20.83	70.89	90.78	286.06
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	142.18	192.43	417.13	1214.67
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13.	Net Profit/(Loss) for the period	142.18	192.43	417.13	1214.67
14.	Share of Profit/ (loss) of Associates				
15.	Minority Interest				
16.	<b>Net profit / (Loss) after Taxes Minority Interest &amp; share of profit / loss of Associates</b>	<b>142.18</b>	<b>192.43</b>	<b>417.13</b>	<b>1214.67</b>
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1588.68	1588.68	1588.68	1588.68
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6863.37
19 i	Earnings Per Share (EPS) (Before extraordinary Items)				
	a) Basic	Rs. 0.89	Rs. 1.21	Rs. 2.63	Rs. 7.65
	b) Diluted	Rs. 0.89	Rs. 1.21	Rs. 2.63	Rs. 7.65
19 ii	Earnings Per Share (EPS) (After extraordinary Items)				
	a) Basic	Rs. 0.89	Rs. 1.21	Rs. 2.63	Rs. 7.65
	b) Diluted	Rs. 0.89	Rs. 1.21	Rs. 2.63	Rs. 7.65
<b>PART II :</b>					
A)	<b>PARTICULARS OF SHARE HOLDING</b>				
1.	Public Shareholding				
	- No. of shares	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos	72,51,174 Nos
	- Percentage of shareholding	45.64%	45.64%	45.64%	45.64%
2.	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of Shares	86,35,618 Nos	86,35,618 Nos	86,35,618 Nos	86,35,618 Nos
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	54.36%	54.36%	54.36%	54.36%
<b>Notes :</b>					
1	The above audited financial results were taken on record by the Board of Directors at its meeting held on 2nd Nov' 2015				
2	Previous year/corresponding period figures have been regrouped/reclassified wherever necessary.				
3	The Tax expense includes current tax after considering MAT Credit				
B)	<b>INVESTOR'S COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			
Place : Coimbatore		<b>For INDSIL HYDRO POWER AND MANGANESE LTD.</b>			
Date : 02.11.2015		sd/- S.N.VARADARAJAN Executive Vice -Chairman			
		S. Mahadevan Company Secretary			

**Certified True Copy**

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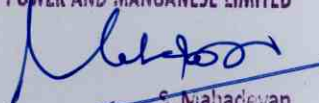
### SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE YEAR ENDED 30TH SEP 2015

Particulars	3 months ended (30/09/2015) (Un Audited)	Corresponding 3 months ended (30/06/2015) (Audited)	Previous 3 months ended (30/09/2014) (Unaudited)	Previous Year ended 30.6.15 (Audited)
<b>Rs. In Lakhs</b>				
<b>1. Segment Revenue</b>				
(Net sales/income)				
a) Ferro Alloys	2,559.80	3059.05	2,600.31	11,112.99
b) Hydro Power	750.58	619.43	818.53	2,808.06
<b>Total</b>	<b>3,310.38</b>	<b>3678.48</b>	<b>3,418.84</b>	<b>13,921.05</b>
Less : Intersegment Revenue	628.71	355.76	612.87	2,051.65
<b>Net Sales/Income from Operations</b>	<b>2,681.67</b>	<b>3322.73</b>	<b>2,805.97</b>	<b>11,869.40</b>
<b>2. Segment Results</b>				
(Profit/(Loss) before interest & tax)				
a) Ferro Alloys	(384.39)	(137.12)	(99.59)	(377.07)
b) Hydro Power	666.91	536.13	717.29	2,383.29
<b>Sub-Total</b>	<b>282.51</b>	<b>399.02</b>	<b>617.70</b>	<b>2,006.21</b>
Less: Interest				
I) Interest	119.50	135.70	109.80	505.48
II) Other unallocable Expenditure				
III ) Other unallocable income	-	-	-	-
<b>Total Profit/(Loss) before tax</b>	<b>163.01</b>	<b>263.32</b>	<b>507.91</b>	<b>1,500.73</b>
<b>3. Capital employed:</b>				
(Segment assets-Segment liabilities)				
a) Ferro Alloys	8,240.70	7855.80	7,307.03	7,855.80
b) Hydro Power	3,780.77	3722.01	3,505.72	3,722.01
<b>Total capital Employed</b>	<b>12,021.47</b>	<b>11,577.81</b>	<b>10,812.75</b>	<b>11,577.81</b>

**Certified True Copy**

For INDSIL HYDRO POWER AND MANGANESE LIMITED



S. Mahadevan  
Company Secretary

**PARTNERS :**

K.R. RAMAN, FCA  
E.R. RAJARAM, FCA, DISA  
K.R. RANGARAJAN, ACA

1055/11, GOWTHAM CENTRE  
FIRST FLOOR  
AVANASHI ROAD  
COIMBATORE - 641 018  
Mail : raja\_raman@satyam.net.in

**Limited Review Report**

The Board of Directors  
Indsil Hydro Power and Manganese Limited  
Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Indsil Hydro power and Manganese Limited for the quarter ended 30<sup>th</sup> September 2015. Except for the Disclosures regarding Public shareholding and Promoter and promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us .This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are of free of material misstatement . A review is limited Primarily to inquiries of company personnel and analytical Procedures applied to Financial data and thus provide less assurance than an Audit .We have not performed an audit and accordingly, we do not express an audit opinion .

3. Based on our review conducted as stated above , nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement .

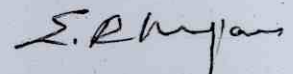
Place: Coimbatore  
Date: 02/11/2015

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For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

  
S. Mahadevan  
Company Secretary

FOR RAJA & RAMAN  
Chartered Accountants  
FRM No. 003382S



E.R. RAJARAM, FCA, DISA  
PARTNER  
MNO. 018755