



INDSIL HYDRO POWER AND MANGANESE LIMITED

Regd. Office :
"Indsil House",
T.V. Samy Road (West)
R.S. Puram
Coimbatore - 641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website : www.indsil.com
CIN : L27101TZ1990PLC002849

23rd August, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI 400 001
Phone : 022-22723121

Dear Sir,

Dear Sir,

Sub : **OutCome of Board Meeting – 23.08.2017 regarding Unaudited Financial Results for the quarter ended 30th June,2017 along with segment wise results.**

Ref : **Scrip Code : 522165**

This is to inform you that the Meeting of the Board of Directors of the Company commenced at 10.15 A.M. and concluded at 1.30 P. M. today.

In Compliance with Regulation 33 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 please find enclosed Unaudited Financial Results for the quarter ended 30th June,2017 along with segment wise results as approved at the meeting of the Board of Directors held today.

The Limited Review Report furnished by the Statutory Auditors of the Company is also enclosed.

Kindly take the above on record.

Thanking you,

Yours truly,

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**


S. MAHADEVAN

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4622922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ in lakhs)

S. No.	Particulars	Standalone Financials	
		3 months ended (30/06/2017) (Unaudited)	Corresponding 3 months ended in the previous year (30/06/2016) (Unaudited)
		1	2
			Refer note 3 & 7
1.	Revenue from Operations	4639.23	2135.55
2	Other Income	10.90	28.58
3	Total Revenue (1+2)	4650.14	2164.13
4.	Expenses :		
	(a) Cost of materials consumed	2037.04	940.12
	(b) Purchase of Stock - in - trade	562.41	225.09
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	(182.28)	(48.53)
	(d) Employee Benefit Expense	241.49	188.74
	(e) Finance Costs	184.07	164.37
	(f) Depreciation & Amortization Expense	112.52	108.83
	(g) Other expenses	1493.61	564.93
	Total Expenses	4448.86	2143.54
5	Profit before Exceptional & extraordinary Items and tax(3-4)	201.28	20.59
6	Exceptional items	-	-
7	Profit before extraordinary items and tax (5+6)	201.28	20.59
8	Extraordinary Items	-	-
9	Profit before tax (7+8)	201.28	20.59
10	Tax expense		
	(a) Current tax	41.04	4.20
	(a) Deferred tax	32.50	(29.79)
11	Profit/(Loss) for the period from continuing operation (9-10)	127.74	46.18
12	Other Comprehensive Income (net of tax)		
	A. Items that wil not be reclassified to profit or loss	(0.08)	(0.09)
	B. Items that will be reclassified to profit or loss	0.03	0.03
	Total other comprehensive income, net of income tax	127.69	46.12
13	Paid-up equity share capital (Face Value of the Share shall be indicated)	1588.68	1588.68
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
15	Earnings per Equity Share		
	a) Basic	0.80	0.29
	b) Diluted	0.80	0.29

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For INDSIL HYDRO POWER AND MANGANESE LIMITED


 S. Mahadevan
 Company Secretary

Notes :

- 1 The above results have been reviewed by the Audit Committee at their Meeting on 23.08.2017 and approved by the Board of Directors at their meeting held on 23.08.2017
- 2 This statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted ind AS with a transition date of 1st April 2016.
- 3 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same are not mandatory as per the SEBI Circular dated 5 July 2016
- 4 The results for the quarter ended June 30, 2016 have been restated to comply with Ind AS to make them comparable with the current period. The figures for the previous period have been re-grouped/re-arranged wherever necessary to make them comparable with those of current period.
- 5 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 6 In accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the standalone financials results of the Company for the quarter ended 30th June 2017 has been subjected to the limited review by the statutory auditors.
- 7 The Ind AS-compliant corresponding figures in the previous year (June 30, 2016) have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 8 The Company has organised the business into two Segments viz. Ferro Alloys and Hydro Power. This reporting complies with Ind AS segment reporting principles.

The Board of Directors of the Company on June 16, 2017 approved the merger of M/s. Indsil Energy and Electrochemicals Pvt Ltd with M/s.Indsil Hydro Power and Manganese Ltd. The above results are only Standalone of M/s.Indsil Hydro Power and Manganese Ltd., and does not reflect either the merged companies financial results nor consolidated financials of its jointly controlled entity M/s. Al-Tamman Indsil Ferro Chrome LLC

- 10 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	(₹ in lakhs)
Description	Corresponding 3 months ended in the previous year (June 30, 2016)
Net profit or loss as per previous GAAP (Indian GAAP)	25.41
Add/(Less):	
Actuarial loss reclassified to other comprehensive Income (net of taxes)	20.77
Exchange Differences	0.00
Net Profit as per Ind AS	46.18
Other comprehensive Income	(0.03)
Actuarial loss on defined benefit plans reclassified from statement of profit and loss account (net of taxes)	0.00
Changes in fair valuation of financial assets	(0.09)
Total comprehensive income for the period	46.12

This reconciliation has been provided in accordance with SEBI Circular dated July 5, 20146 and on account of implementation of Ind AS by listed companies

Place : Coimbatore
Date : 23.08.2017

For INDSIL HYDRO POWER AND MANGANESE LTD

-Sd-
S.N.VARADARAJAN
Executive Vice-Chairman

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For INDSIL HYDRO POWER AND MANGANESE LIMITED

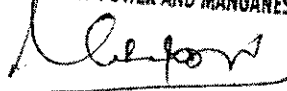

S. Mahadevan
Company Secretary

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PH.No.0422-4522922, Fax No.0422-4522925, CIN-L271D1Z1990FLC002849, Website : www.indsil.com

**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE 2017**

Particulars	3 months ended	Corresponding 3
	(30/06/2017) (Unaudited)	months ended in the previous year (30/06/2016) (Unaudited)
	Rs. in Lakhs	
1. Segment Revenue (Net sales/income)		
a) Ferro Alloys	4,650.14	2,164.13
b) Hydro Power	238.64	421.12
Total	4,888.78	2,585.25
Less : Inter Segment Revenue	238.64	421.12
Net Sales/Income from Operations	4,650.14	2,164.13
2. Segment Results (Profit/(Loss) before interest & tax)		
a) Ferro Alloys	238.33	(117.50)
b) Hydro Power	147.02	302.45
Sub-Total	385.35	184.95
Less:		
I) Interest	184.07	164.37
II) Unallocable expenditure net of other income (including exceptional items)	-	-
Total Profit/(Loss) before tax	201.28	20.59
3. Segment Assets		
a. Ferro Alloys	15,555.00	13,540.05
b. Hydro Power	2,777.75	3,436.40
c. Other unallocable corporate assets	-	-
Total segment assets	18,332.75	16,976.45
4. Segment Liabilities		
a. Ferro Alloys	5,215.14	4,170.21
b. Hydro Power	110.03	109.01
c. Other unallocable corporate liabilities	-	-
Total segment liabilities	5,325.17	4,279.22
5. Capital Employed: (Segment assets-Segment liabilities)		
a) Ferro Alloys	10,339.86	9,369.85
b) Hydro Power	2,667.72	3,327.39
c) Other unallocable corporate assets	-	-
Total capital Employed	13,007.58	12,697.23
Note:		
1. Previous period figures have been regrouped wherever necessary		
2. Taken on record by the Board of Directors at their meeting held on 23.08.2017		
Place : Coimbatore	For INDSIL HYDRO POWER AND MANGANESE LTD	
Date : 23.08.2017	-Sd-	
	S.N.VARADARAJAN Executive Vice-Chairman	 S. Mahadevan Company Secretary

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For INDSIL HYDRO POWER AND MANGANESE LIMITED

PARTNERS :
E.R. RAJARAM, FCA, DISA
K.R. RAMAN, FCA
K.R. RANGARAJAN, FCA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
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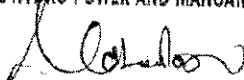
**REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE
UNAUDITED FINANCIAL INFORMATION OF "INDSIL HYDRO POWER
AND MANGANESE LIMITED, COIMBATORE" FOR THE QUARTER
ENDED 30th JUNE 2017**

1. We have reviewed the accompanying statement of unaudited financial statements of "INDSIL HYDRO POWER AND MANGANESE LIMITED, COIMBATORE" for the quarter ended 30th June 2017. Management is responsible for the preparation and fair presentation of this financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial information does not give a true and fair view of the state of affairs of the entity for the quarter ended 30th June 2017, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it has to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 23.08.2017

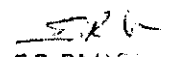
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For INDSIL HYDRO POWER AND MANGANESE LIMITED



S. Manojkumar
Company Secretary

For RAJA & RAMAN,
CHARTERED ACCOUNTANTS
FRN 003352 S


E.R. RAJARAM, FCA,
PARTNER
M. No. 11