



INDSIL HYDRO POWER AND MANGANESE LIMITED

26th May, 2016

The Bombay Stock Exchange Ltd
Dept. of Corporate Services - Listing
Rotunda Building
B.S. Marg, Fort
MUMBAI 400 001

Regd. Office :
"Indsil House"
T.V. Samy Road (West)
R.S. Puram,
Coimbatore-641 002.
Phone : (+91/0) (422) 4522922, 23
Fax : (+91/0) (422) 4522925
e-mail : indsilho@indsil.com
website: www.indsil.com
CIN : L27101TZ1990PLC002849

Dear Sir,

Sub : **Outcome of the Board Meeting held on Thursday, the 26th May, 2016**
Ref : **Scrip Code 522165 Company Code: 4493**

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Meeting of the Board of Directors of the Company commenced today at 10.30 am and concluded at 2.30 pm.

In the said meeting, the following items were approved as per the requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 1) Statement of Standalone and consolidated financial results for the quarter and financial year ended 31st March, 2016 (9 months).
- 2) Statement of Assets & Liabilities for the quarter ended 31st March, 2016.
- 3) Segment wise results for the quarter ended 31st March, 2016.
- 4) Audited Report on Standalone for the financial year ended 31st March, 2016.
- 5) Audited Report on Consolidated results for the year ended 31st March, 2016.

Certified copies of the statements referred above are enclosed.

Dividend of 6% @ Rs. 0.60 per equity shares of face value of Rs. 10/- each was recommended by the Board for the financial year 2015-16 (for a period of 9 months) subject to the approval of the shareholders in the ensuing Annual General Meeting.

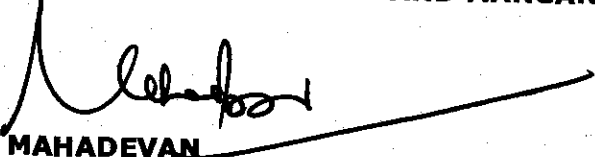
Required Form A in original (for audit report with unmodified opinion) for standalone and consolidated Financial Results duly signed by the Managing Director, Chief Financial Officer, Auditors of the Company and Audit Committee Chairman is also enclosed.

The Board of Directors also decided that the Company is planning to take on lease part of the land and the entire plant and machinery of its subsidiary Sree Mahalakshmi Smelters Private Limited, Garbham, Andhra Pradesh subject to the approval, if any, and put it into operation for production of Ferro Chrome or Silico Manganese. The corporate announcement in this regard is being sent to the Exchange separately.

Thanking you

Yours truly

For INDSIL HYDRO POWER AND MANGANESE LIMITED


S. MAHADEVAN
COMPANY SECRETARY & Compliance Officer
Encl : as above

INDSIL HYDRO POWER AND MANGANESE LTD.

"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 002.

PH.No.0422-4522922, Fax No.0422-4522925, CIN-L27101TZ1990PLC002849, Website : www.indsil.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND 9 MOTNHS ENDED 31ST MARCH 2016

(₹ In lakhs)

S. No.	Particulars	Standalone Financials					Consolidated Financials	
		Quarter ended		Year ended			Year ended	
		3 months ended (31/03/2016) (Audited)	Preceding 3 months ended (31/12/2015) (Unaudited)	Corresponding 3 months ended (31/03/2015) (Unaudited)	Year to date figures for Current period ended (31/03/2016) (Audited) (9 Months)	Previous Year ended (30.6.15) (Audited)	Year to date figures for Current period ended (31/03/2016) (Audited) (9 Months)	Previous Year ended (30.6.15) (Audited)
PART I								
1.	Income from Operations :							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1347.70	2619.20	2881.29	6526.70	11112.99	17209.89	23063.01
	(b) Other Operating Income	106.67	229.46	91.23	457.99	756.41	457.99	757.95
	Total Income from Operations (net)	1454.37	2848.66	2972.52	6984.69	11869.40	17667.88	23820.96
2.	Expenses :							
	(a) Cost of materials consumed	517.39	1055.16	1236.24	3069.38	5286.92	8371.30	6363.43
	(b) Purchase of Stock - in - trade	108.37	383.40	650.29	491.77	2000.30	491.77	7662.98
	(c) Changes in inventories of Finished Goods ,work-in- progress & Stock -in - Trade.	371.84	137.19	(135.70)	365.75	(316.80)	682.63	(1250.62)
	(d) Employee Benefit Expense	209.90	171.07	189.02	674.63	764.93	851.44	1096.86
	(e) Power (Net of Captive Consumption) & Other Manufacturing Expenses	173.00	345.55	612.62	1203.59	1472.28	4664.88	6656.32
	(f) Other expenditure	112.67	221.19	165.17	457.73	678.91	1058.79	1387.09
	(g) Exchange Fluctuation- Net	(1.72)	20.31	(35.14)	(25.02)	(175.42)	(175.42)	(175.42)
	(h) Depreciation & Amortization Expense	104.12	110.72	106.69	325.81	426.99	902.52	930.87
	Total Expenditure	1595.57	2444.59	2789.19	6463.45	10338.08	17023.33	22671.31
3.	Profit from Operations before Other income Finance Costs & Exceptional Items (1-2)	(141.20)	404.07	183.34	521.25	1531.33	644.55	1149.65
4.	Other income	46.11	248.64	50.86	316.88	474.89	424.52	474.89
5.	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	(95.10)	652.71	234.00	840.13	2006.21	1069.07	1624.54
6.	Finance Costs	130.78	130.61	121.51	380.99	505.46	943.33	1070.47
7.	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	(225.87)	522.11	112.49	459.24	1500.73	125.74	554.07
8.	Exceptional items	-	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+6)	(225.87)	522.11	112.49	459.24	1500.73	125.74	554.07
10.	Tax expense	(61.28)	100.25	(14.97)	59.80	286.06	59.80	(105.19)
11.	Net Profit/(Loss) from Ordinary Activities After Tax (9 - 10)	(164.59)	421.86	127.46	399.45	1214.67	65.94	659.26
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period	(164.59)	421.86	127.46	399.45	1214.67	65.94	659.26
14.	Share of Profit/ (loss) of Associates	-	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-	-
16.	Net profit / (Loss) after Taxes Minority interest & share of profit / loss of Associates	(164.59)	421.86	127.46	399.45	1214.67	65.94	659.26
17.	Paid-up equity share capital (Face Value of the Share shall be indicated)	1588.68	1588.68	1588.68	1688.68	1588.68	1588.68	1588.68
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7925.52	6863.37	6242.24	6180.77
19 i	Earnings Per Share (EPS) (Before extraordinary Items)(of Rs.10/- each) (Not annualised)							
	a) Basic	(1.04)	2.66	0.80	2.51	7.65	Rs. 0.42	Rs. 4.15
	b) Diluted	(1.04)	2.66	0.80	2.51	7.65	Rs. 0.42	Rs. 4.15
19 ii	Earnings Per Share (EPS) (After extraordinary Items)(of Rs.10/- each) (Not annualised)							
	a) Basic	(1.04)	2.66	0.80	2.51	7.65	Rs. 0.42	Rs. 4.15
	b) Diluted	(1.04)	2.66	0.80	2.51	7.65	Rs. 0.42	Rs. 4.15

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 26 th May 2016
- A dividend of 6% has been recommended by the Board of Directors for the financial year 2015-16 and is subject to approval by the members in the ensuing Annual General Meeting
- The figures for the previous year/period have been regrouped /rearranged wherever necessary.
- The Standalone results are for the period 1st July'15 to 31st Mar'16(9 Months). The previous year corresponds to 1st July'14 to 31st Jun'15 (12 Months)
- 9 Months of Standalone Financials results of the Company, 12 Months of Financial results each of Sree Mahalakshmi Smelters Pvt Ltd (Subsidiary), Indsil Hydro Global(FZE) (Wholly owned Subsidiary)(For the period 01/05/15 to 30/04/16) and JV of Al-Tamman Indsil Ferro Chrome(LLC)(for the period 01/01/15 to 31/12/15) are consolidated. Such consolidated results in respect of previous year was for 12 months of the Company, its Subsidiary, Wholly owned Subsidiary and Joint Venture.

Place : Coimbatore
Date : 26.05.2016

Certified True Copy

For **INDSIL HYDRO POWER AND MANGANESE LIMITED**

For **INDSIL HYDRO POWER AND MANGANESE LTD.**

-Sd-
S.N.VARADARAJAN
Executive Vice-Chairman

S. Mahadevan
Company Secretary

INDSIL HYDRO POWER AND MANGANESE LIMITED

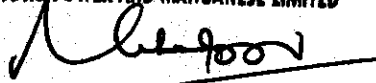
Statement of Assets & Liabilities.

Particulars	Standalone		Consolidated	
	₹ in Lacs		₹ in Lacs	
	31.03.2016	30.6.2015	31.03.2016	30.6.2015
A. Equity and Liabilities				
1 Shareholder's Funds				
(a) Share Capital	1,588.68	1,588.68	1,588.68	1,588.68
(b) Reserves & Surplus	8,229.65	7,925.52	5,836.30	6,242.24
(c) Money Received against share warrants	-	-	-	-
Sub-total - Shareholder's funds	9,818.33	9,514.20	7,424.98	7,830.92
2 Share Application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-Current liabilities				
(a) Long-term borrowings	1,541.67	572.92	4,816.24	4,241.61
(b) Deferred Tax liabilities (Net)	219.42	253.26	219.42	253.26
(c) Other Long term Liabilities	-	-	212.63	253.66
(d) Long-term Provisions	1,242.24	1,237.44	1,484.00	1,479.19
Sub-total - Non-current liabilities	3,003.32	2,063.61	6,732.29	6,227.72
5 Current Liabilities				
(a) Short term borrowings	1,464.66	1,628.56	6,161.48	8,521.47
(b) Trade payables	1,350.88	1,676.49	2,793.22	2,904.23
(c) Other current liabilities	919.77	865.81	2,368.58	2,476.88
(d) Short term provisions	155.12	190.64	159.78	191.51
	3,890.43	4,361.50	11,483.06	14,094.09
TOTAL	16,712.08	15,939.31	25,640.33	28,152.73
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	3,467.90	3,746.73	11,114.11	11,254.64
(ii) Intangible assets	-	-	308.73	307.84
(iii) Capital work-in-progress	-	-	-	27.17
(iv) Intangible assets under development	9.66	13.28	-	-
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	2,186.81	2,186.81	21.50	21.50
(d) Deferred Tax asset	-	-	680.34	664.93
(e) Long-term loans and advances	1,663.07	1,532.07	1,889.18	1,771.10
Sub-total - Non-current assets	7,327.44	7,478.88	14,013.86	14,047.18
2 Current assets				
(a) Current investments	5.49	5.06	5.49	5.06
(b) Inventories	2,287.65	3,260.01	6,016.70	7,825.81
(c) Trade receivables	2,146.93	1,770.00	2,384.93	2,170.59
(d) Cash and Cash equivalents	422.71	484.71	490.67	542.18
(e) Short-term loans and advances	4,458.75	2,835.33	2,665.57	3,030.08
(f) Other current assets	63.11	105.33	63.11	531.84
Sub-total - Current assets	9,384.64	8,460.43	11,626.47	14,105.55
TOTAL	16,712.08	15,939.31	25,640.33	28,152.73

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For INDSIL HYDRO POWER AND MANGANESE LTD.

For INDSIL HYDRO POWER AND MANGANESE LIMITED



S. Mathadevan
Company Secretary

-Sd-

S.N.VARADARAJAN

Executive Vice-Chairman

Place : Coimbatore

Date : 26.05.2016

INDSIL HYDRO POWER AND MANGANESE LTD.

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

FOR THE QUARTER AND YEAR ENDED 31ST MAR 2016 (9 MONTHS)

Particulars	3 months ended (31/03/2016) (Audited)	Preceding 3 months ended (31/12/2015) (Unaudited)	Corresponding 3 months ended (31/03/2015) (Unaudited)	Year to date figures for Current period ended (31/03/2016) (Audited) (9 Months)	Previous Year ended (30.6.15) (Audited)
Rs. In Lakhs					
1. Segment Revenue (Net sales/income)					
a) Ferro Alloys	1,347.70	2619.20	2,881.29	6,526.70	11,112.99
b) Hydro Power	374.60	876.14	507.68	2,001.32	2,808.06
Total	1,722.30	3495.34	3,388.98	8,528.02	13,921.05
Less : Inter Segment Revenue	267.93	646.68	416.45	1,543.33	2,051.65
Net Sales/Income from Operations	1,454.37	2848.66	2,972.52	6,984.69	11,869.40
2. Segment Results (Profit/(Loss) before interest & tax)					
a) Ferro Alloys	(386.20)	(142.76)	(131.59)	(913.35)	(377.07)
b) Hydro Power	291.10	795.47	365.59	1,753.48	2,383.29
Sub-Total	(95.10)	652.71	234.00	840.13	2,006.21
Less:					
I) Interest	130.78	130.61	121.51	380.89	505.48
II) Other unallocable Expenditure					
III) Other unallocable income					
Total Profit/(Loss) before tax	(225.87)	522.11	112.50	459.24	1,500.73
3. Capital Employed: (Segment assets-Segment liabilities)					
a) Ferro Alloys	9,342.85	8563.45	8,148.10	9342.85	7,855.80
b) Hydro Power	3,478.80	3732.26	3,552.51	3478.80	3,722.01
Total capital Employed	12,821.65	12,295.71	11,700.61	12,821.65	11,577.81

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For **INDSIL HYDRO POWER AND MANGANESE LIMITED**


S. Mahadevan
Company Secretary

PARTNERS :

K.R. RAMAN, FCA
E.R. RAJARAM, FCA, DISA
K.R. RANGARAJAN, ACA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : raja_raman@satyam.net.in

**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To Board of Directors of INDSIL HYDRO POWER AND MANGANESE LIMITED.

1. We have audited the quarterly standalone financial results of INDSIL HYDRO POWER AND MANGANESE LIMITED ("the company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year to date figures up to December 31, 2015, being the date of the end of the second quarter of the current financial year which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the six months period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016 and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the six months period ended December 31, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

Place: Coimbatore

Date: May 26, 2016

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

S.R. Rajaram
E.R. RAJARAM, FCA.
PARTNER
M. No : 18755

S.J.J.B

26/5

Certified True Copy

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan
S. Mahadevan
Company Secretary

PARTNERS :

K.R. RAMAN, FCA
E.R. RAJARAM, FCA, DISA
K.R. RANGARAJAN, ACA

1055/11, GOWTHAM CENTRE
FIRST FLOOR
AVANASHI ROAD
COIMBATORE - 641 018
Mail : raja_raman@satyam.net.in

**Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of INDSIL HYDRO POWER AND MANGANESE LIMITED.

1. We have audited the consolidated year to date financial results of INDSIL HYDRO POWER AND MANGANESE LIMITED for the year ended 31st March, 2016 attached here with, being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per Accounting Standards mandated under Section 133 of the Companies act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of the wholly owned subsidiary which reflects total revenue of Rs. 2,87,31,221/- for the year ended April 30, 2016 and total assets of Rs. 1,87,89,493/- as at April 30, 2016; and the financial statements/financial information of one jointly controlled entity which reflects total revenue of Rs. 3,69,51,47,926/- for the year ended December 31, 2015 and total assets of Rs. 3,89,16,07,831 as at December 31, 2015. These financial statements and other financial information have been audited by other auditors whose audit report for the year ended April 30, 2016, in respect of the wholly owned subsidiary and the audit report for the year ended December 31, 2015, in respect of the jointly controlled entity, have been furnished to us, and our opinion on the consolidated financial results for the year ended March 31, 2016 is based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- II. Give a true and fair view of the net profit and other financial information for the year ended March 31, 2016.

Place: Coimbatore

Date: May 26, 2016

S.R. Rajaram
26/5

For RAJA & RAMAN
CHARTERED ACCOUNTANTS
FRN 003382 S

S.R. Rajaram
E.R. RAJARAM, FCA
PARTNER
M. No : 18755

Certified True Copy

For INDSIL HYDRO POWER AND MANGANESE LIMITED

S. Mahadevan
S. Mahadevan
Company Secretary

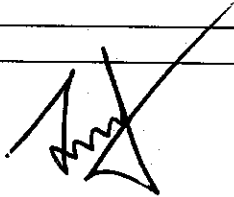


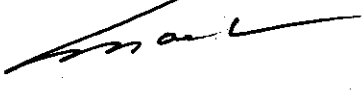


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CIN : L27101TZ1990PLC002849

FORM A

Form A (for Audit Report with unmodified opinion)

1	Name of the Company	Indsil Hydro Power and Manganese Limited
2	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Managing Director	
	CFO	
	Auditor of the Company	For RAJA & RAMAN CHARTERED ACCOUNTANTS FRN 003382 S  E.R. RAJARAM, FCA. PARTNER M. No : 18755
	Audit Committee Chairman	

Place: Coimbatore
Date : 26.05.2016

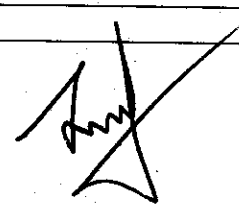
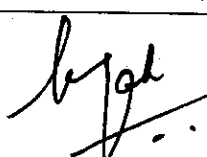
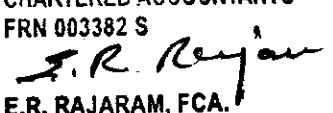
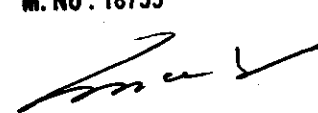


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FORM A

Form A (for Audit Report with unmodified opinion)

1	Name of the Company	Indsil Hydro Power and Manganese Limited
2	Annual financial statements for the year ended	31 st March, 2016 (Consolidated)
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	Managing Director	
	CFO	
	Auditor of the Company	FOR RAJA & KAMATH CHARTERED ACCOUNTANTS FRN 003382 S  E.R. RAJARAM, FCA. PARTNER M. No : 18755
	Audit Committee Chairman	

Place: Coimbatore
Date : 26.05.2016