

<b>INDSIL HYDRO POWER &amp; MANGANESE LTD.</b>				
<i>"Indsil House", T.V.Samy Road (West), R.S.Puram, Coimbatore - 641 062.</i>				
<b>Unaudited Financial Results (Provisional) for the quarter ended 30th September 2009</b>				
<b>Rs. In lakhs</b>				
S.No.	Particulars	Qtr ended 30.9.09 (Unaudited)	Qtr ended 30.9.08 (Unaudited)	Year ended 30.6.09 (Audited)
1.	Gross Sales : Total	2,359.92	2,273.87	8,015.94
	Smelter	2,019.20	2,008.13	7,102.26
	Hydro Power	340.72	265.74	913.68
		2,359.92	2,273.87	8,015.94
	Less: Excise Duty	(94.89)	(134.64)	(576.24)
		2,265.03	2,139.23	7,439.70
	Less: interdivisional sale of power	340.72	265.74	913.68
	<b>Sales net of interdivisional sale of power</b>	<b>1,924.31</b>	<b>1,873.49</b>	<b>6,526.02</b>
2.	Other Income & DEPB Claims	11.33	26.69	44.65
3.	Total Expenditure			
	a) Increase/Decrease in Stock in trade	(79.88)	(530.24)	19.74
	b) Consumption of Raw Materials	965.17	1,291.26	3,199.96
	c) Staff Cost	74.40	84.79	315.82
	d) Power (Net of captive consumption)	323.56	338.73	1,325.75
	e) Other Expenditure	163.47	161.61	655.86
		1,446.74	1,346.15	5,517.13
4.	Profit before interest and depreciation (1+2-3)	488.90	554.03	1,053.54
5.	Interest	34.74	71.95	235.14
6.	Depreciation	88.40	87.58	350.08
7.	Profit before extraordinary items	365.76	394.50	468.32
8.	Irrecoverable Advances written off			91.97
9.	Profit before Tax (4-5-6)	365.76	394.50	376.35
10.	Provision for taxation			115.00
	Deferred tax asset			(24.74)
	Provision for Fringe Benefit tax	0.00	1.00	3.00
11.	Net Profit	365.76	393.50	283.09
12.	Paid-up Equity share capital	944.91	944.91	944.91
13.	(Face value Rs.10/- per share)			
14.	Reserves excluding revaluation reserve			3,805.55
15.	Basic & Diluted EPS	Rs. 3.87	Rs. 4.16	Rs. 3.00
16.	Public shareholding			
	Number of shares	46,87,936	46,87,936	46,87,936
	Percentage of shareholding	49.61%	49.61%	49.61%
	Promoters and promotor group shareholding			
	a) Pledged/Encumbered			
	Number of shares	Nil	Nil	Nil
	Percentage of shares [as a % of the total shareholding of promoter and promoter group]	Nil	Nil	Nil
	b) Non-encumbered			
	Number of shares	47,61,139	47,61,139	47,61,139
	Percentage of shares [as a % of the total shareholding of promoter and promoter group]	100%	100%	100%
	Percentage of shares [as a % of the total share capital of the Company]	50.39%	50.39%	50.39%
<b>Notes :</b>				
1	The above statement was reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 21.10.2009			
2	The Deferred tax asset / Liability as per AS 22 is being determined for the financial year as per Income Tax Act.			
3	Previous year/corresponding period figures have been regrouped/reclassified wherever necessary.			
4	The number of investor letters received during the quarter, resolved and pending are :			
	Total Number of Letters received		0	
	Total Number of Letters disposed off		0	
	Total Number of Letters pending		0	
<b>For INDSIL HYDRO POWER &amp; MANGANESE LTD.</b>				
Place : Coimbatore				
Date : 21.10.2009				
S.N.VARADARAJAN Chairman & Managing Director				

**INDSIL HYDRO POWER & MANGANESE LTD.**  
**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER 2009**

Particulars	Rs. in lakhs		
	Qtr ended 30.9.09 (Unaudited)	Qtr ended 30.9.08 (Unaudited)	Year ended 30.6.09 (Audited)
<b>1. Segment Revenue</b>			
(Net sales/income)			
a) Ferro Alloys	1,935.64	1,900.18	6,535.48
b) Hydro Power	340.72	265.74	913.68
<b>Total</b>	<b>2,276.36</b>	<b>2,165.92</b>	<b>7,449.16</b>
Less : Intersegment Revenue	340.72	265.74	913.68
<b>Net Sales/Income from Operations</b>	<b>1,935.64</b>	<b>1,900.18</b>	<b>6,535.48</b>
<b>2. Segment Results</b>			
(Profit/(Loss) before interest & tax)			
a) Ferro Alloys	124.56	268.20	72.95
b) Hydro Power	275.94	198.25	630.52
<b>Sub-Total</b>	<b>400.50</b>	<b>466.45</b>	<b>703.47</b>
Other unallocable income	-	-	-
Less: Interest	34.74	71.95	235.14
<b>Total Profit/(Loss) before tax</b>	<b>365.76</b>	<b>394.50</b>	<b>468.33</b>
<b>3. Capital employed:</b>			
(Segment assets-Segment liabilities)			
a) Ferro Alloys	(674.10)	(315.13)	(783.49)
b) Hydro Power	6,556.06	6,835.36	6,480.62
<b>Total capital Employed</b>	<b>5,881.96</b>	<b>6,520.23</b>	<b>5,697.13</b>