

INDSIL HYDRO POWER AND MANGANESE LTD.

(Formerly known as Indsil Electrosmelts Ltd.)
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Unaudited Financial Results (Provisional) for the Quarter ended 31st December 2008 (Rupees, in Lakhs)

S. No	Particulars	Qtr. ended 31.12.08 (Unaudited)	Qtr. ended 31.12.07 (Unaudited)	Half year ended 31.12.08 (Unaudited)	Half year ended 31.12.07 (Unaudited)	Year ended 31.06.08 (Audited)
1.	Gross Sales - Total Smelter Hydro Power	1,603.01 1,266.02 336.99	2,925.00 2,316.51 608.49	3,876.88 3,274.14 602.74	5,208.37 3,983.21 1,224.96	11,550.50 9,607.66 1,942.84
	Less : Excise Duty	(140.17)	(254.14)	(274.81)	(386.99)	(606.30)
	1,462.84	2,670.86	3,602.07	4,821.18	10,744.20	
	Less : Interdivisional sale of power	336.99	608.49	602.74	1,224.96	1,942.84
	Sales net of interdivisional sale of power	1,125.85	2,062.37	2,999.33	3,596.22	8,801.36
	Other Income & DEPB Claims	6.98	9.53	33.66	30.58	69.15
2.	Total Expenditure	268.26	29.37	(261.99)	(44.40)	65.15
	a) Increase/Decrease in Stock in Trade	402.21	1,123.58	1,693.47	1,956.96	4,594.26
	b) Consumption of Raw Materials	69.12	69.80	153.91	153.37	320.26
	c) Staff Cost	24.23	10.22	362.96	17.79	534.24
	d) Power (Net of captive consumption)	179.25	176.66	340.86	306.73	779.96
	e) Other Expenditure	943.07	1,409.63	2,289.21	2,390.45	6,293.87
4.	Profit before interest & depreciation(1+2-3)	189.76	662.27	743.78	1,236.35	2,576.64
5.	Interest	45.90	74.12	117.84	150.74	295.64
6.	Depreciation	87.57	86.90	175.15	173.90	350.20
7.	Profit before Tax (4-5-6))	56.29	501.25	450.79	911.71	1,930.80
8.	Provision for taxation	-	-	-	-	170.84
	Deferred Tax Asset	-	-	-	-	(-)27.21
	Provision for Fringe Benefit Tax	1.00	1.00	2.00	2.10	4.00
	Net Profit	55.29	500.25	448.79	909.61	1,763.17
9.	Paid up Equity share capital	944.91	944.91	944.91	944.91	944.91
10.	(Face value Rs. 10/- per share)					
11.	Reserves excluding revaluation reserve	Rs. 0.59	Rs. 5.29	Rs. 4.75	Rs. 9.63	Rs. 18.87
12.	Basic and Diluted EPS					Rs. 48.45
13.	Book value per share					3,632.94
14.	Aggregate of non-promoters shareholding - No of shares - % of shareholding	46,87,936 49.61%	46,86,190 49.59%	46,87,936 49.61%	46,86,190 49.59%	46,87,936 49.61%

Notes : 1. The above statement was reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.01.2009
 2. The Deferred tax asset / Liability as per AS 22 is being determined for the financial year as per Income Tax Act.
 3. Previous year / corresponding period figures have been regrouped / reclassified wherever necessary.
 4. The number of Investor letters received during the quarter, resolved and pending are : Total Number of Letters received- 0,
 Total Number of Letters disposed off- 0, Total Number of Letters pending- 0.

Place : Coimbatore
 Date : 28-01-2009

Segment wise Revenue, Results & Capital Employed for the Quarter ended 31st December 2008 (Rupees, in Lakhs)

Particulars	Qtr. ended 31.12.08 (Unaudited)	Qtr. ended 31.12.07 (Unaudited)	Half year ended 31.12.08 (Unaudited)	Half year ended 31.12.07 (Unaudited)	Year ended 30.06.08 (Audited)
1. Segment Revenue (Net sales / income)					
a) Ferro Alloys	1,132.83	2,071.90	3,032.99	3,626.80	8,858.91
b) Hydro Power	336.99	608.49	602.74	1,224.96	1,942.84
Total	1,469.82	2,680.39	3,635.73	4,851.75	10,801.75
Less : Intersegment Revenue	336.99	608.49	602.74	1,224.96	1,942.84
Net Sales / Income from Operations	1,132.83	2,071.90	3,032.99	3,626.80	8,858.91
2. Segment Results (Profit / (Loss) before interest & tax)					
a) Ferro Alloys	(273.79)	(19.69)	(5.60)	(97.35)	556.12
b) Hydro Power	375.98	595.06	574.23	1,159.80	1,670.32
Sub - Total	102.19	575.37	568.63	1,062.45	2,226.44
Other unallocable income	45.90	74.12	117.84	150.74	295.64
Less : Interest	56.29	501.25	450.79	911.71	1,930.80
Total Profit / (Loss) before tax	(728.69)	(1,284.31)	(728.69)	(1,284.31)	(645.37)
3. Capital employed (Segment assets - Segment liabilities)					
a) Ferro Alloys	6,826.31	6,758.33	6,826.31	6,758.33	6,819.58
b) Hydro Power	6,097.62	5,474.02	6,097.62	5,474.02	6,174.21
Total capital Employed	12,923.93	12,232.35	12,923.93	12,232.35	12,993.79

FOR INDSIL HYDRO POWER AND MANGANESE LTD.

Sd/- S.N. Varadarajan
 Chairman & Managing Director